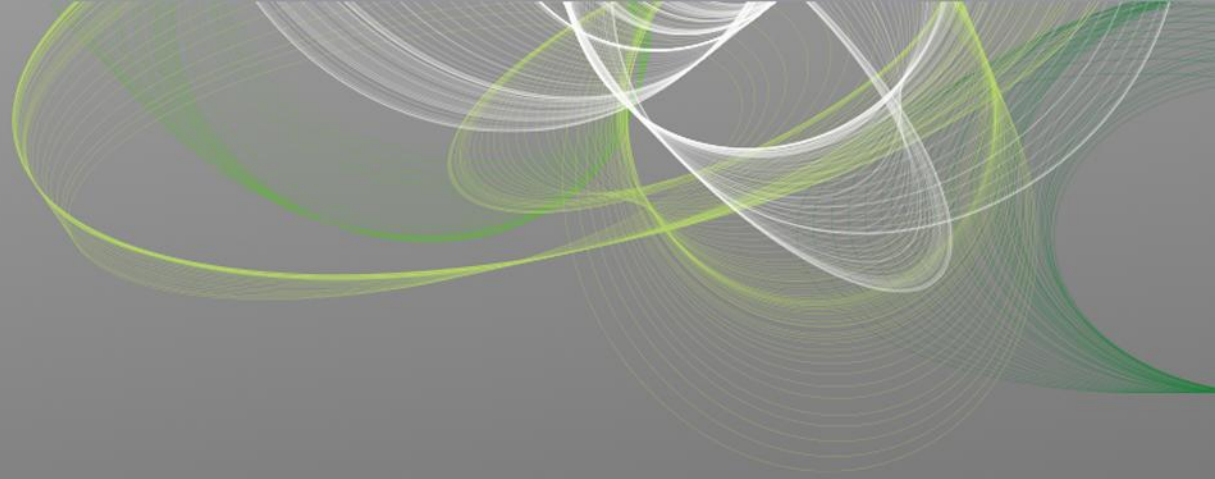




QlikTech Investor Day

Bill Sorenson, CFO

QlikView

Forward Looking Statements

This Presentation contains forward-looking statements, including, but not limited to, statements regarding the value and effectiveness of QlikTech's products, the introduction of product enhancements or additional products and QlikTech's growth, expansion and market leadership, that involve risks, uncertainties, assumptions and other factors which, if they do not materialize or prove correct, could cause QlikTech's results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed forward-looking statements, including statements containing the words "predicts," "plan," "expects," "anticipates," "believes," "goal," "target," "estimate," "potential," "may," "will," "might," "could," "momentum," and similar words. QlikTech intends all such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Exchange Act and the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected in such statements due to various factors, including but not limited to: risks and uncertainties inherent in our business; our ability to attract new customers and retain existing customers; our ability to effectively sell, service and support our products; our ability to manage our international operations; our ability to compete effectively; our ability to develop and introduce new products and add-ons or enhancements to existing products; our ability to continue to promote and maintain our brand in a cost-effective manner; our ability to manage growth; our ability to attract and retain key personnel; the scope and validity of intellectual property rights applicable to our products; adverse economic conditions in general and adverse economic conditions specifically affecting the markets in which we operate; and other risks more fully described in QlikTech's publicly available filings with the Securities and Exchange Commission. Past performance is not necessarily indicative of future results. The forward-looking statements included in this presentation represent QlikTech's views as of the date of this presentation. QlikTech anticipates that subsequent events and developments will cause its views to change. QlikTech undertakes no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing QlikTech's views as of any date subsequent to the date of this presentation.

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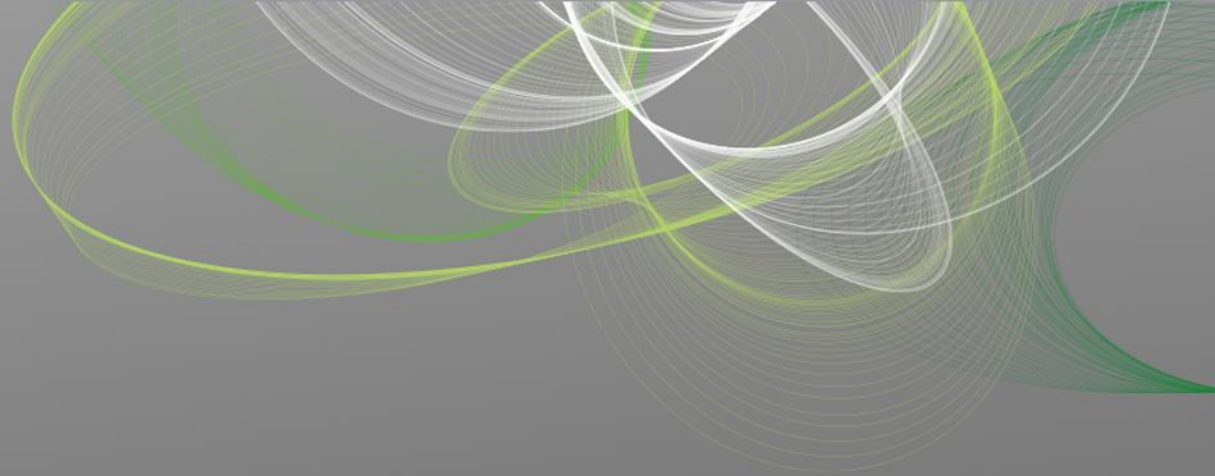
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Agenda

- | | |
|-------------|---|
| 1:30 | QlikTech and the New Era of Business Discovery
Lars Björk, CEO |
| 1:45 | Why Business Discovery?
Donald Farmer, VP Product Management |
| 2:15 | QlikView Overview and Demo
Anthony Deighton, CTO & SVP of Products |
| 3:00 | Break |
| 3:15 | MDS Analytics Powered by QlikView
Daniela Leggiadro, Vice President and Lead Business Analyst, Deutsche Bank |
| 3:30 | Go to Market Strategy
Les Bonney, COO |
| 4:00 | The Partner Perspective
Albert Hughes, President & Founder, Axis Group
Edward M. Bobrin, Solution Director, QlikView Practice, Business & Decision |
| 4:30 | Financial Overview
Bill Sorenson, CFO |
| 4:40 | Executive Team Q + A |
| 5:00 | Demo Center, Networking with Customers |





QlikTech and the New Era of Business Discovery

Lars Björk, CEO

QlikView

Welcome

- Business Discovery
- Market Opportunity
- Simplicity
- Go to Market
- Seeing is Believing

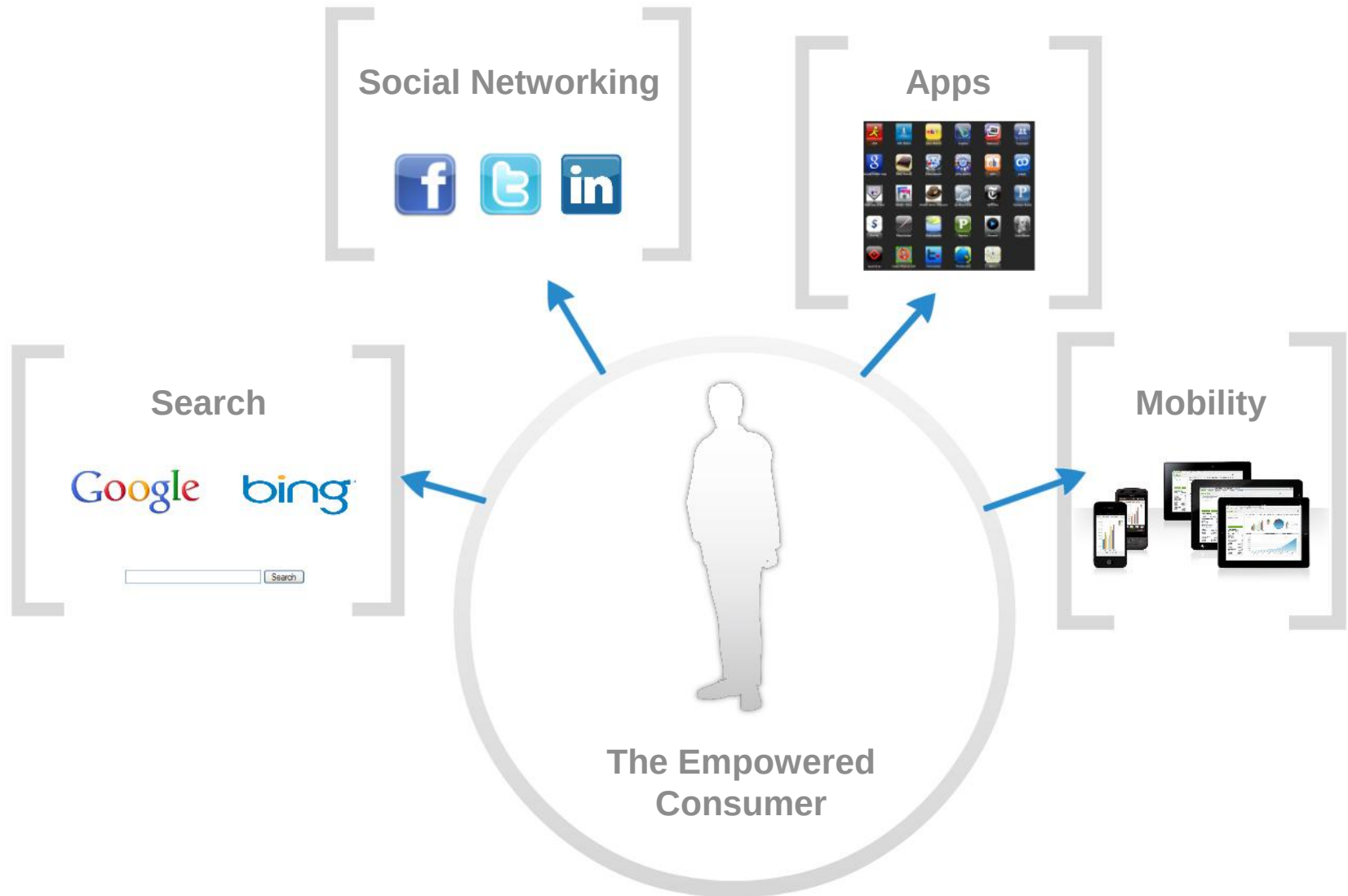


Innovations Are Remaking Markets

			
Search	Mobile Devices	CRM	BI
PageRank Search	iPhone/iPad	SAAS-based CRM	QlikView Business Discovery
SIMPLICITY	SIMPLICITY	SIMPLICITY	SIMPLICITY



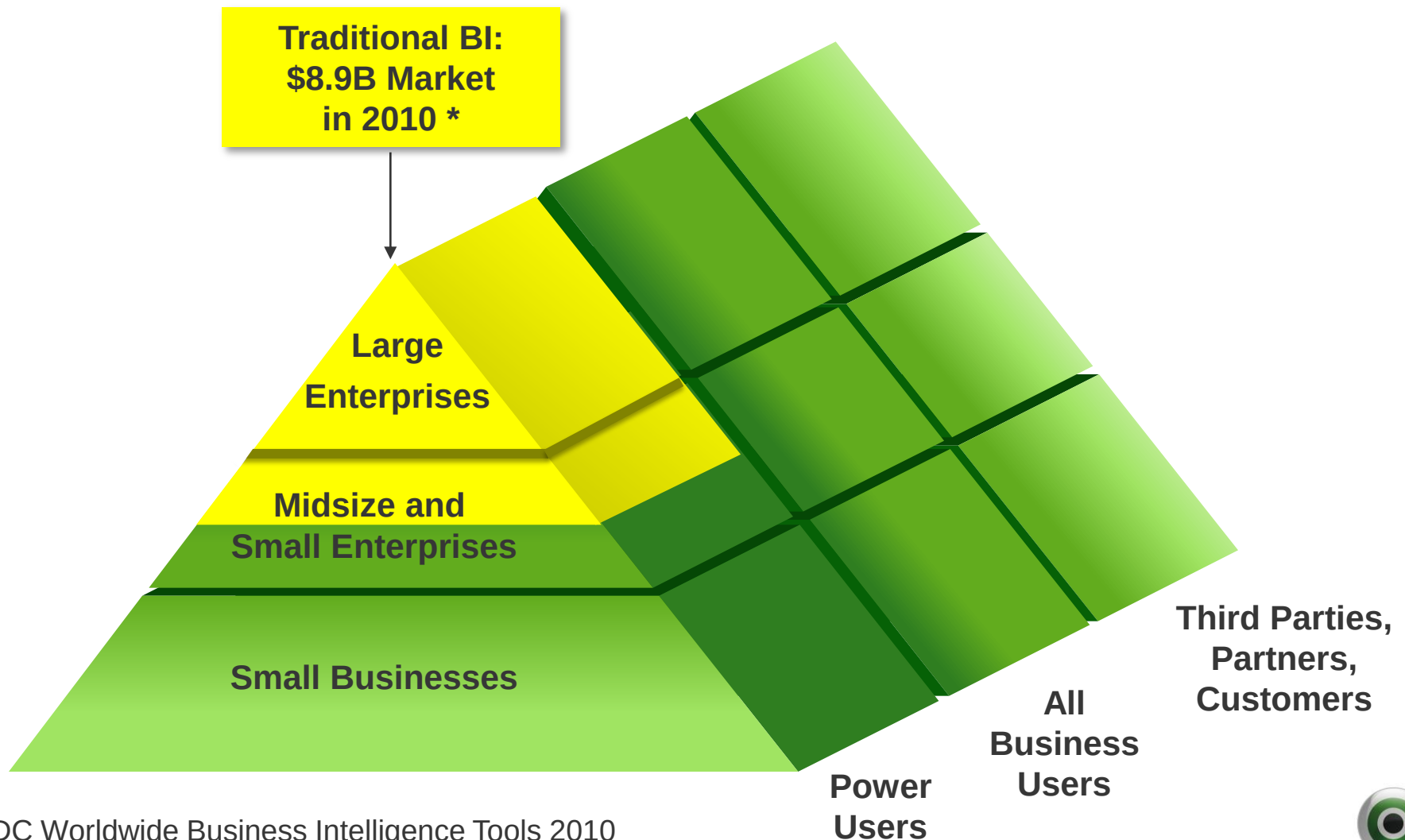
The Empowered Consumer



Business Discovery: Business User-Driven BI



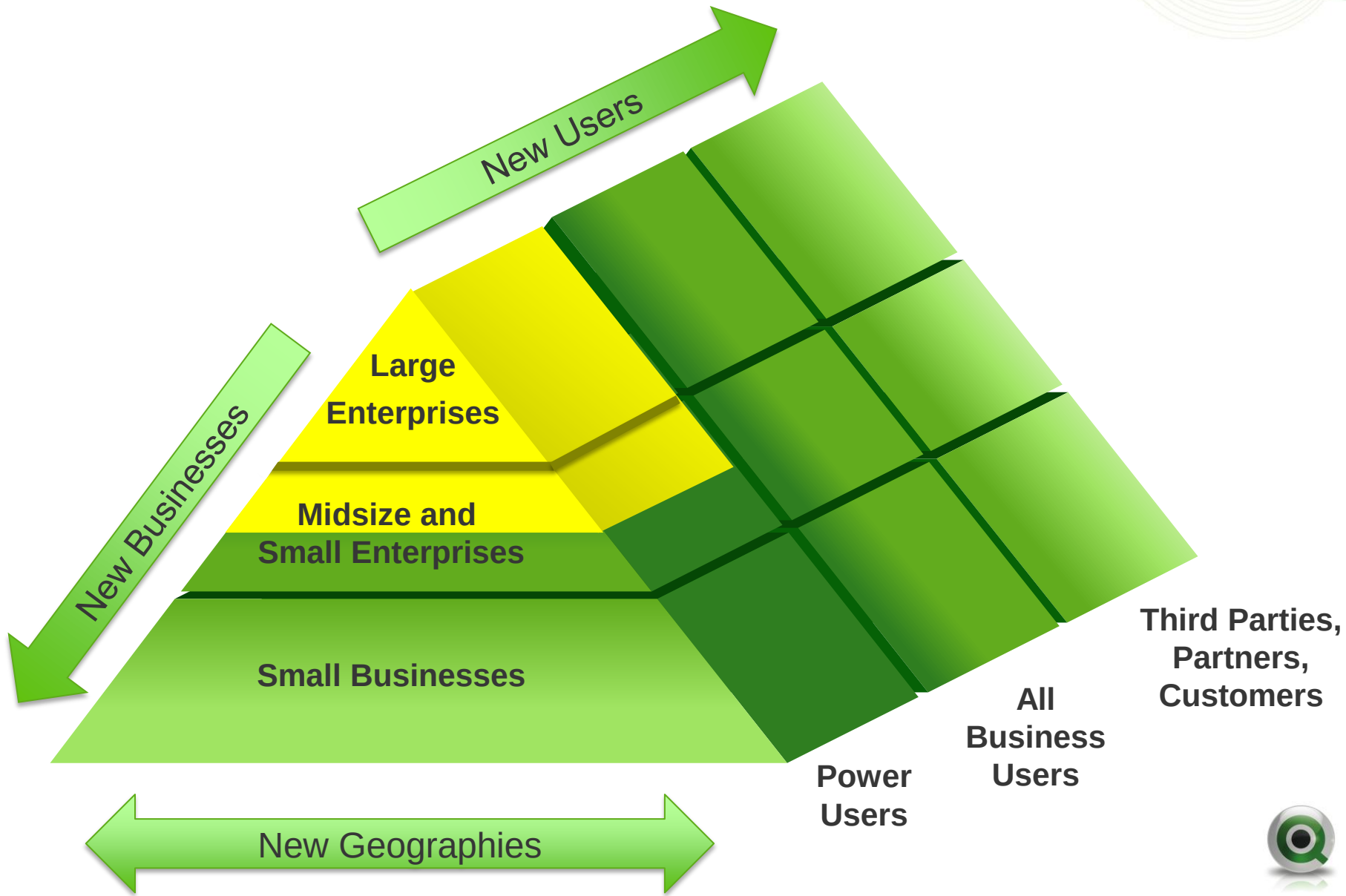
QlikView Expands Addressable Market



*IDC Worldwide Business Intelligence Tools 2010
Vendor Shares, May 2011

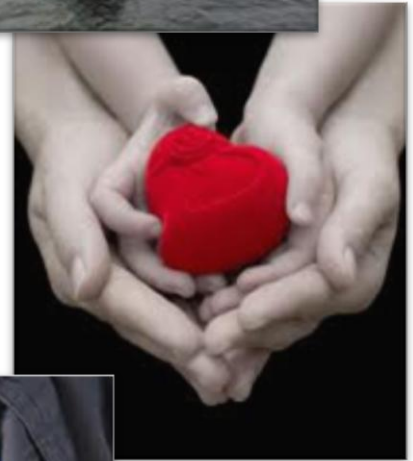


QlikView Expands Addressable Market



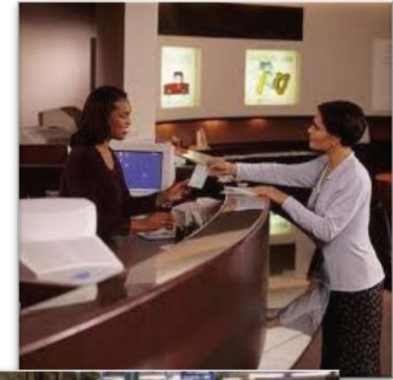
QlikView: New Users

- **Fisherman:** Tracking optimum fishing zones, fleet capacity, most efficient travel routes, and warehouse capacity within Peru's heavily regulated fishing industry that accounts for more than a quarter of the country's total exports.
- **Surgeons:** Enabling evidence-based medicine for critically ill children with access to 20 years of data on patient diagnoses and treatments, to better diagnose patients, align treatments and establish benchmarks for best practices.
- **Police:** Pouring over 10 years of crime reports, equal to 2 billion rows of data, to nab a serial killer on the loose. With all the data in QlikView, Police were able to find clues within minutes that eventually led them to identify the alleged suspect, now awaiting trial.



QlikView: New Users

- **Bank Tellers:** Moving every customer interaction to a higher level by giving advisors, branch managers, and tellers access to information about their customers' needs in real time, right at their fingertips.
- **Shop Floor Workers:** Giving front line shop floor personnel visibility into production schedules and inventory so that real-time decisions can be made, speeding materials through the system, reducing waste, and improving on time delivery in support of an on-demand, lean culture.
- **Phone Service Customers:** Enabling corporate customers to access their global mobile use and spend in one web-based interactive location – with a single view and full transparency for use by IT and global finance.



QlikCommunity: Strength In Numbers

- Self-service BI requires self-service support
- Leverages the expertise of 65,000+ users
- Vibrant, thriving online global forum at community.qlikview.com
- Most-visited and active user community in the BI industry
- Free apps and best practices
- Significant QlikTech employee participation



 Jason Long Points: 26,370 Posts: 315	 Paul Yeo Points: 17,251 Posts: 1,798	 John Witherspoon Points: 12,756 Posts: 2,294
 Stephen Redmond Points: 10,109 Posts: 294	 Shima Nakazawa Points: 8,034 Posts: 270	 Johannes Sundén Points: 7,791 Posts: 409
 Mark Points: 7,650 Posts: 155	 Philippe Points: 7,325 Posts: 174	 Rob Wunderlich Points: 7,241 Posts: 859
 Michael Solomovich Points: 6,413 Posts: 830	 Oleg Troyansky Points: 6,301 Posts: 754	 Anthony Deighton Points: 6,267 Posts: 42
 Rakesh Mehta Points: 5,900 Posts: 662	 Jean-Jacques Jesua Points: 5,697 Posts: 236	 NMiller Points: 4,461 Posts: 780
 Ralf Becher Points: 3,913 Posts: 162	 Vlad Gutkovsky Points: 3,815 Posts: 716	 Dimitri Diels Points: 3,478 Posts: 1

**QlikCommunity
Membership
Through October 2011**



Experience the QlikView Difference

Make Your Own Discovery



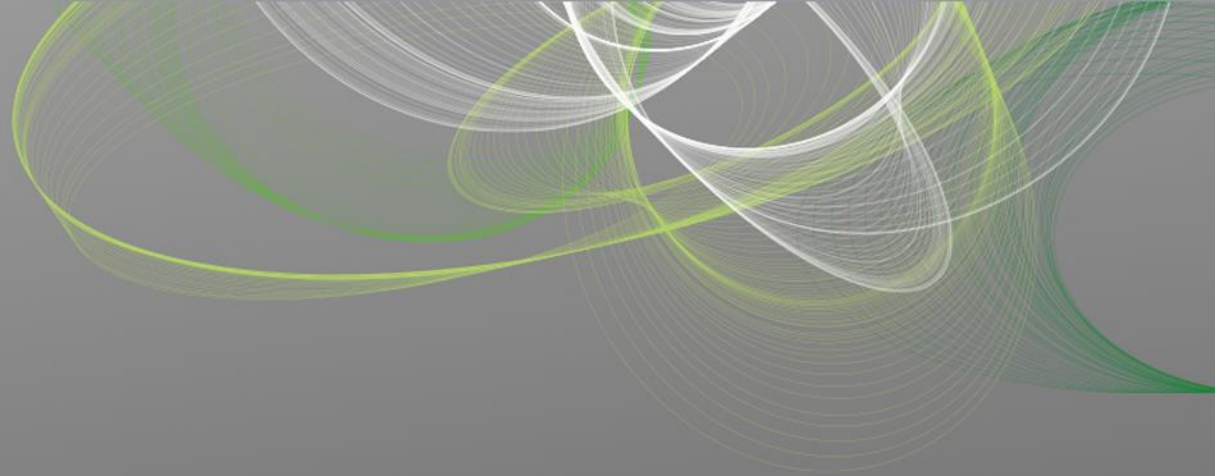
Territory Map

☒ Must Call (18) ☒ Need to Call (7) ☒ Recently Called (21) ☒ Not Targeted (35)

Weekly Call Schedule

Perscriber	AC Mkt	Decile	Elstat	Last Date	Number of Weeks
Rudick, Albert/050	10	10	11/26		3
Fromer, Mark/0781	10	9	12/03		2
Allison, Karen/0782	10	6	10/29		7
Havashi, Naomi/23	9	8	11/26		3



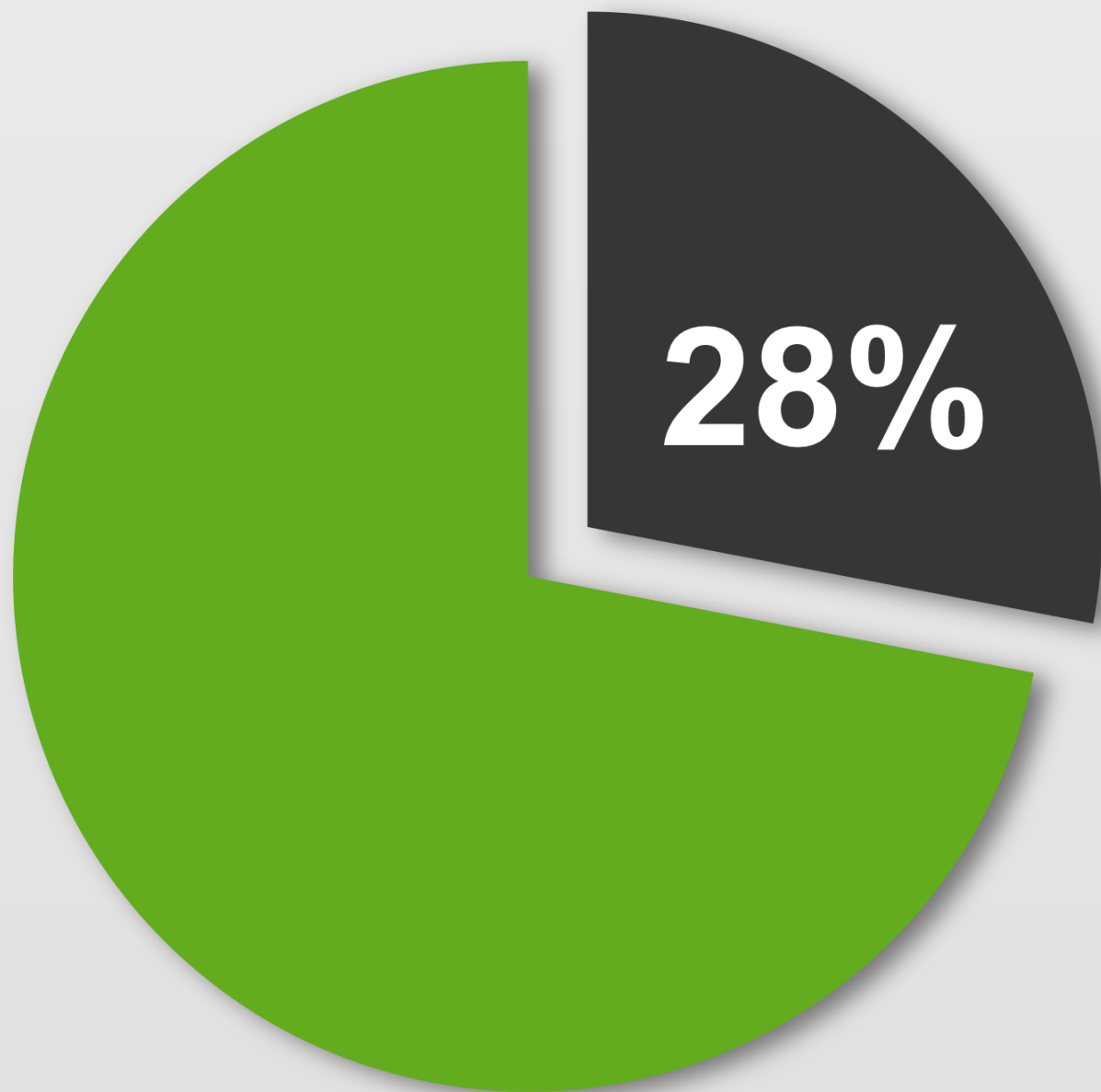


Why Business Discovery?

Donald Farmer | VP Product Management

@donalddotfarmer
donald.farmer@qlikview.com

QlikView









[Advanced search](#)
[Language tools](#)

Google Search

I'm Feeling Lucky



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ก็เจอ



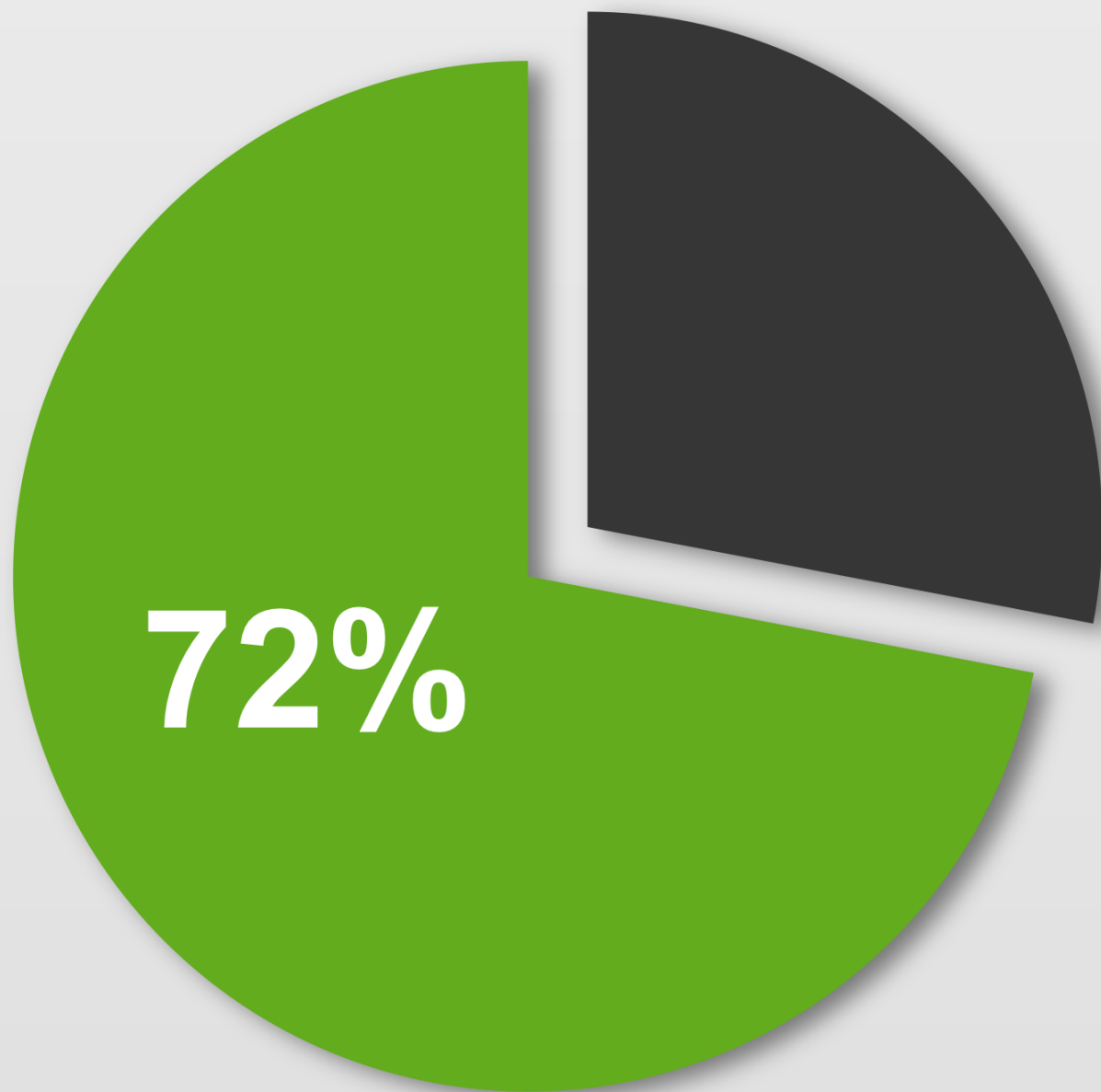








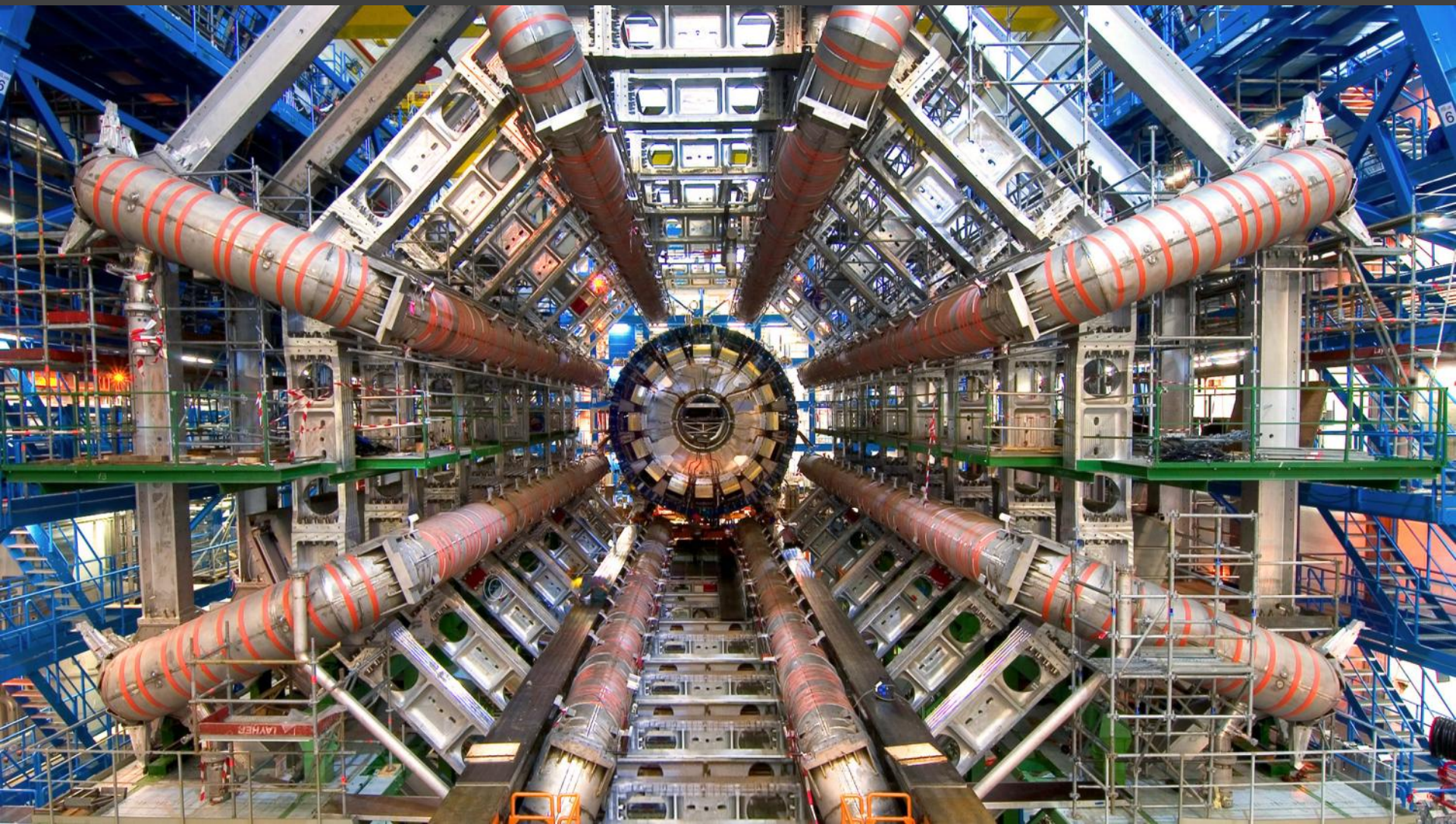












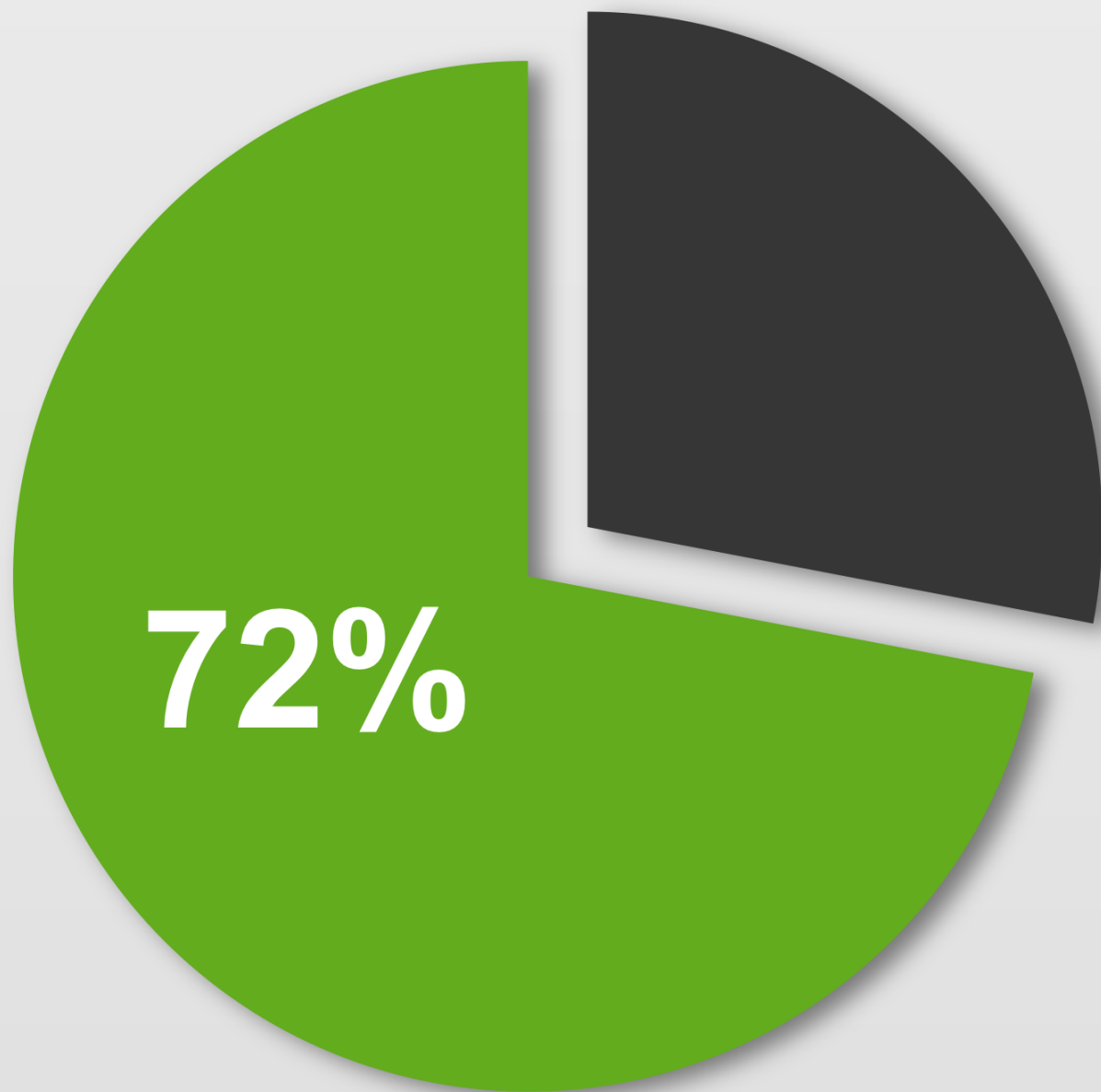
Over 1,200 partners
around the globe
deliver value to
customers every day.

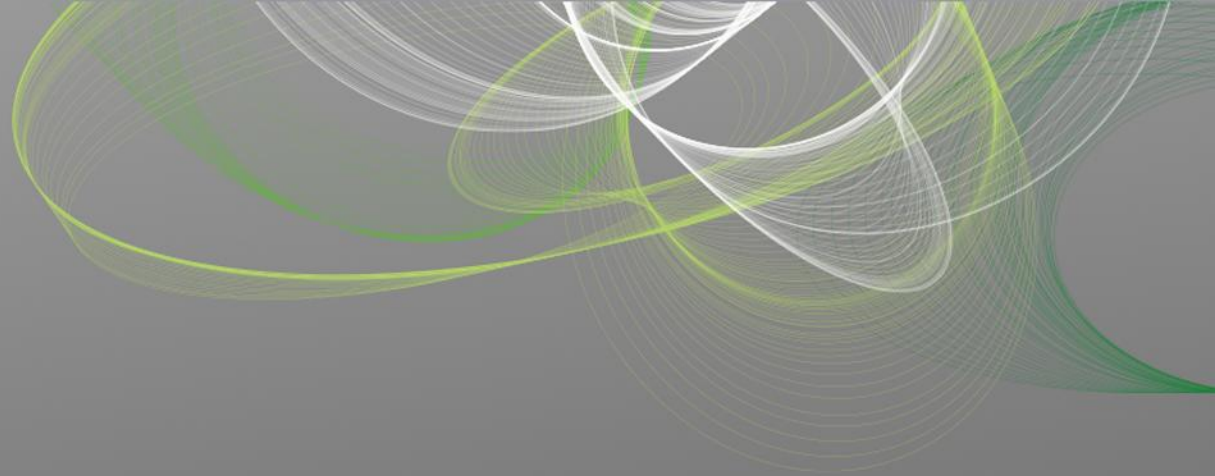












QlikView Overview

Anthony Deighton, CTO & SVP of Products

QlikView

QlikView: Number One in Performance and Total Cost of Ownership

QlikView is #1 in:



Performance



Satisfaction with development tools



Lowest total cost of ownership

Gartner



QlikView: Number One in BI in BI Giants Category, Customer Loyalty and Mobile Use

QlikView is #1 in:



Customer loyalty



Mobile Use



Intent to buy more licenses



Performance satisfaction



Product Features

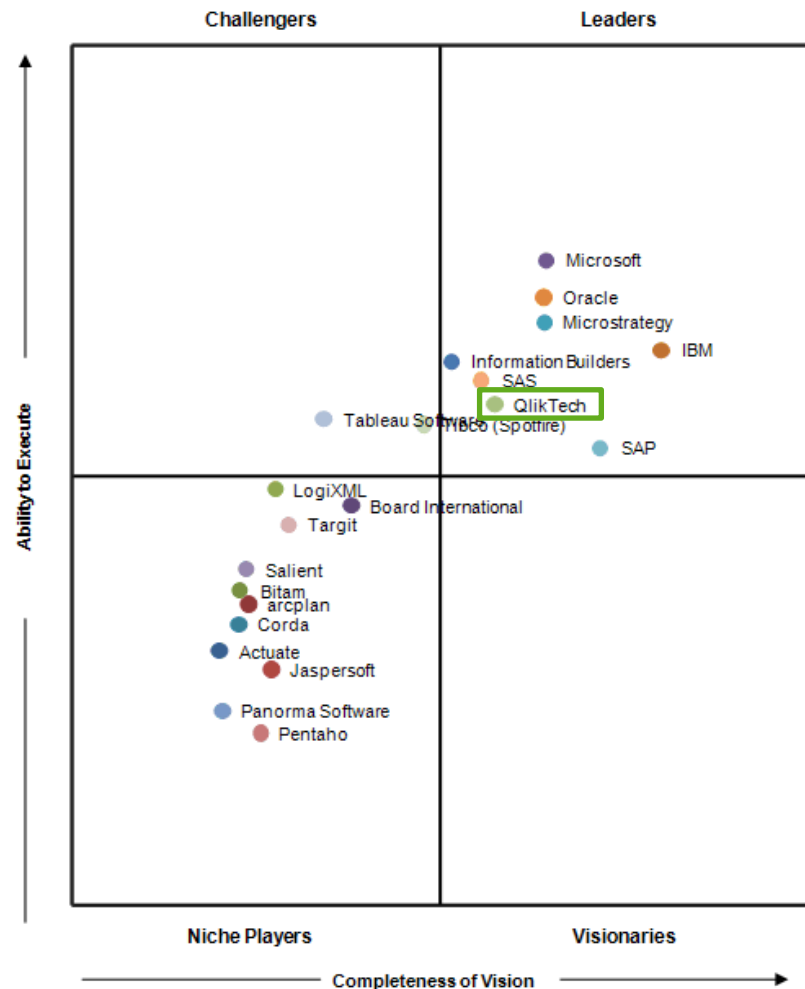


QlikTech is #1 BI Competitor



QlikView: Gartner 2011 BI Magic Quadrant Leader

- Two distinct segments: Report-centric BI and Data Discovery
- “Data discovery platform momentum accentuates the need for a portfolio approach.”
- “QlikTech is the poster child for a new end-user-driven approach to BI.”

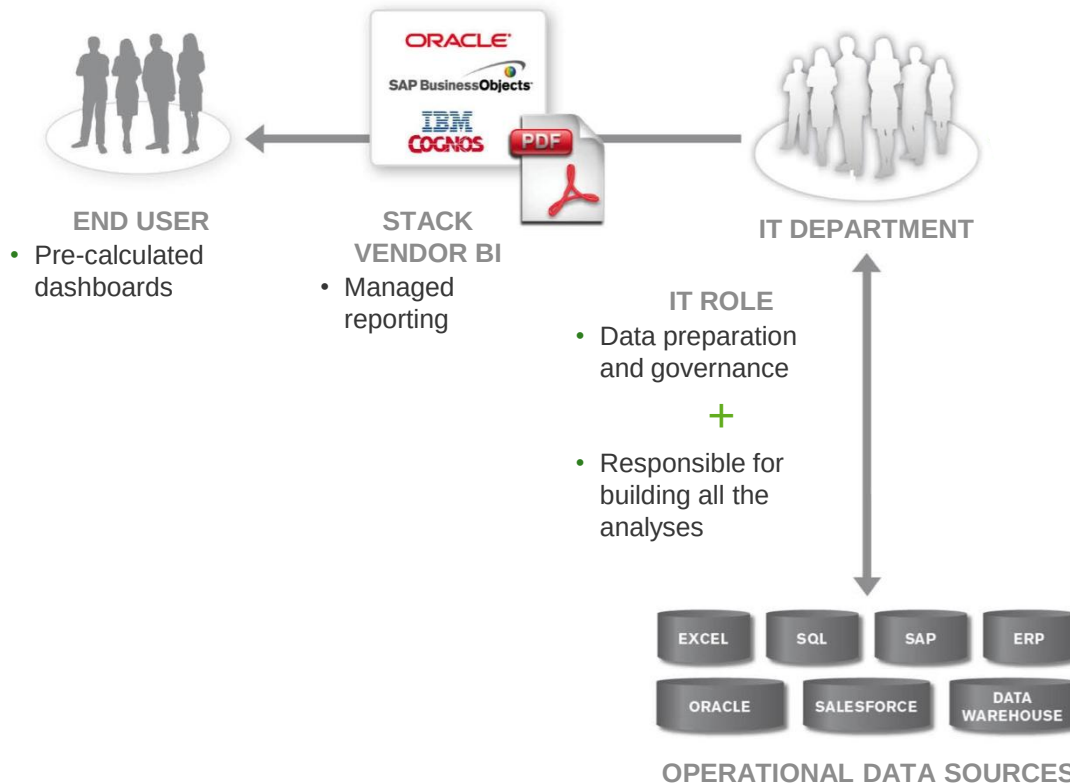


Magic Quadrant for Business Intelligence Platforms:
January 27, 2011



The Evolving BI Landscape

REPORT-CENTRIC ARCHITECTURE (IT-driven, tightly controlled)



The Evolving BI Landscape and IT's Changing Role

REPORT-CENTRIC ARCHITECTURE (IT-driven, tightly controlled)



END USER

- Pre-calculated dashboards

STACK VENDOR BI

- Managed reporting

IT DEPARTMENT

IT ROLE

- Data preparation and governance
- +
- Responsible for building all the analyses

IT ROLE

- Data preparation and governance
- +
- Enable business users to create their own analyses



OPERATIONAL DATA SOURCES

BUSINESS DISCOVERY ARCHITECTURE (Business user-driven, self-service)



QLIKVIEW

- Dynamic dashboards
- Search live data
- Any device

BUSINESS USER

- Self-service analysis
- Create analysis relevant to specific business problems
- Change analysis on the fly



QlikView Business Discovery Platform



QLIKVIEW CLIENTS

- Visual dashboards
- Associative search
- Interactive analytics
- Reports
- Any device



QLIKVIEW SERVER

- Scalable
- Secure
- Manageable



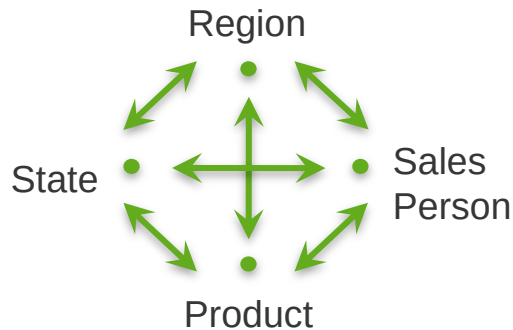
OPERATIONAL DATA SOURCE

- Combine any data
- Works with what you have



The Three Things that Make QlikView Unique

AN ASSOCIATIVE USER EXPERIENCE



QLIKVIEW'S CORE TECHNOLOGY

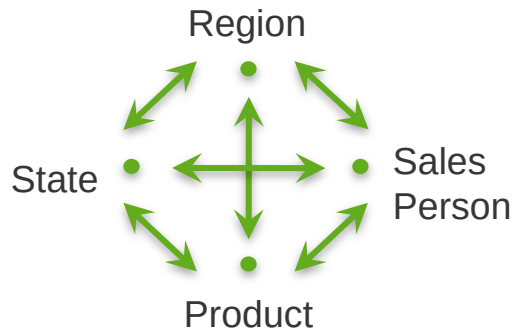


BUSINESS DISCOVERY ADOPTION PATH



An Associative User Experience

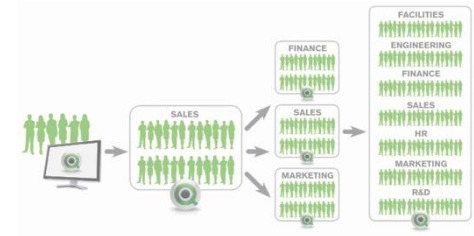
AN ASSOCIATIVE USER EXPERIENCE



QLIKVIEW'S CORE TECHNOLOGY

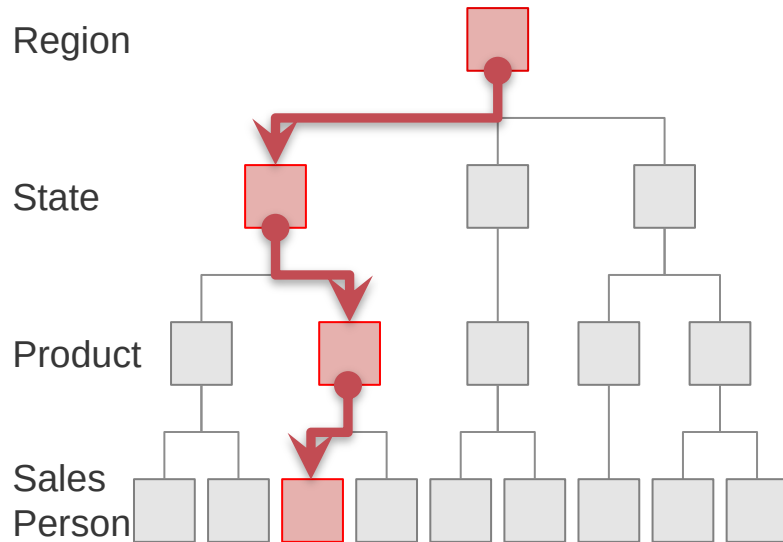


BUSINESS DISCOVERY ADOPTION PATH



QlikView's Associative Experience Puts Users in Control

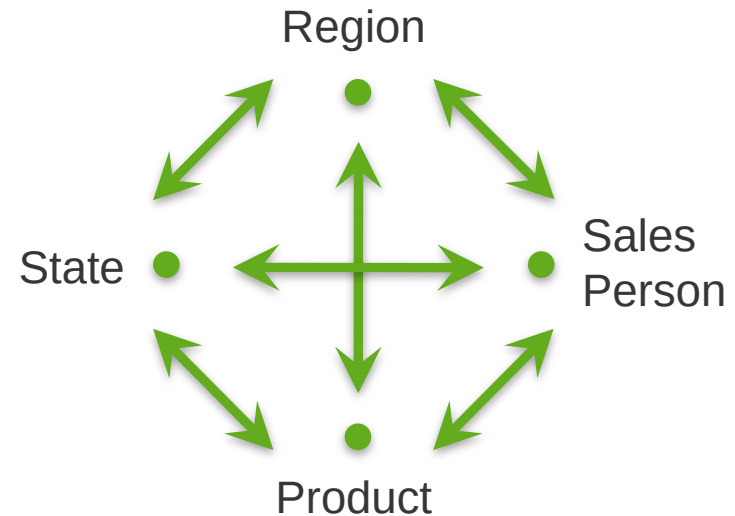
Traditional



IT Driven

- Linear, pre-defined thinking
- Insights missed in hidden data
- Months to change
- Data-centric

Associative

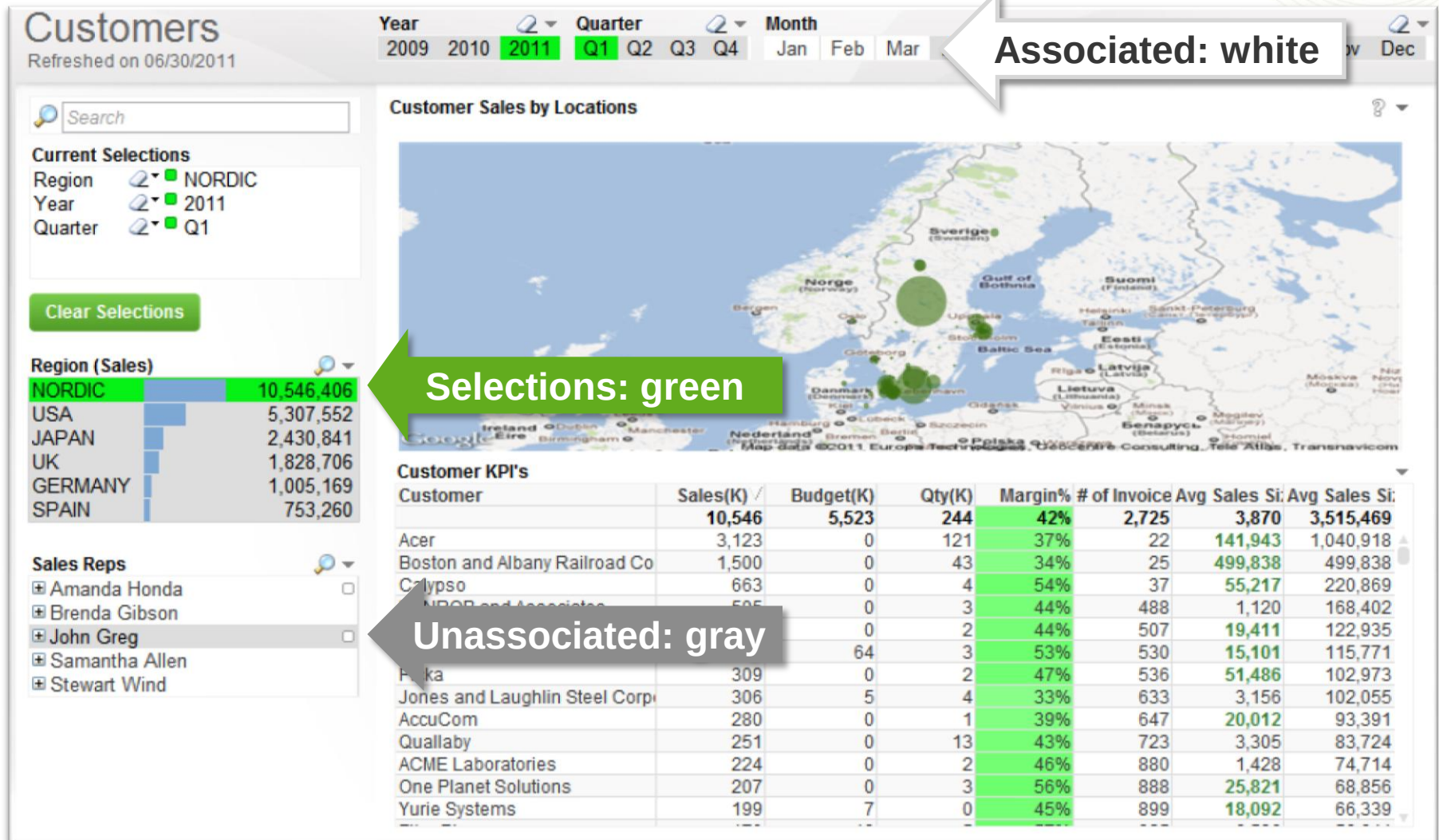


User Driven

- User decides where to start
- All data, always visible
- Minutes to change
- Insight driven

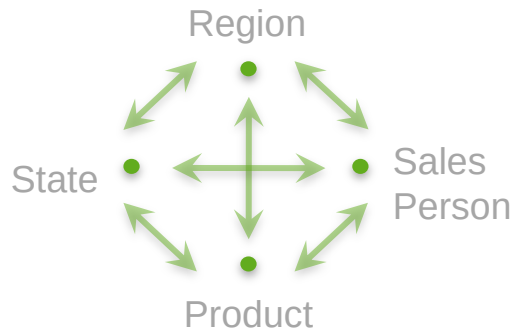


QlikView Shows You What's Associated — and What's Not



QlikView's Core Technology

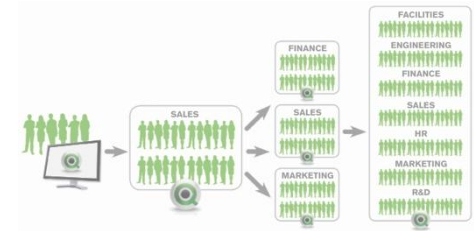
AN ASSOCIATIVE
USER EXPERIENCE



QLIKVIEW'S CORE
TECHNOLOGY

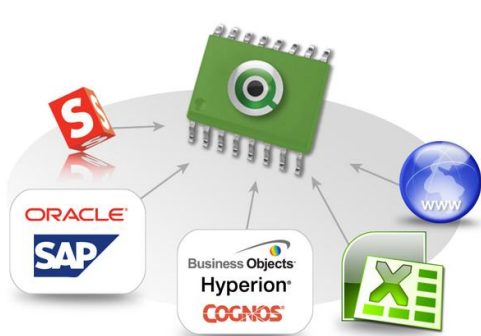


BUSINESS DISCOVERY
ADOPTION PATH

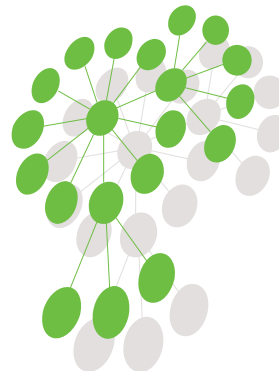


QlikView's Core Technology: The Secret Sauce

- Compresses data to 10% of its original size
- Holds data in memory for a super-fast user experience
- Optimizes the power of the processor
- Maintains associations in the data automatically
- Calculates aggregations on the fly as needed



Consolidate



**Associative
Search**

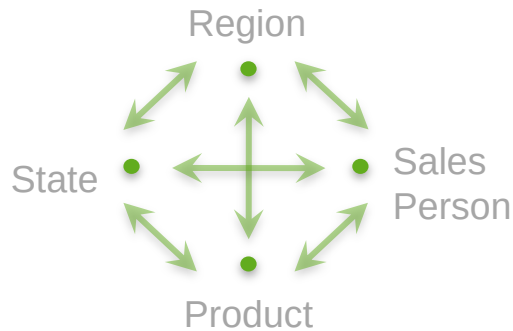


Visualize



Business Discovery Adoption Path

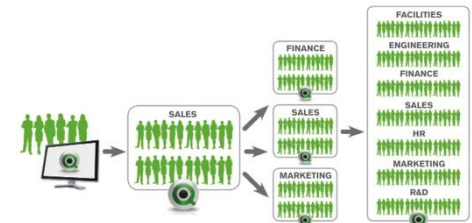
AN ASSOCIATIVE
USER EXPERIENCE



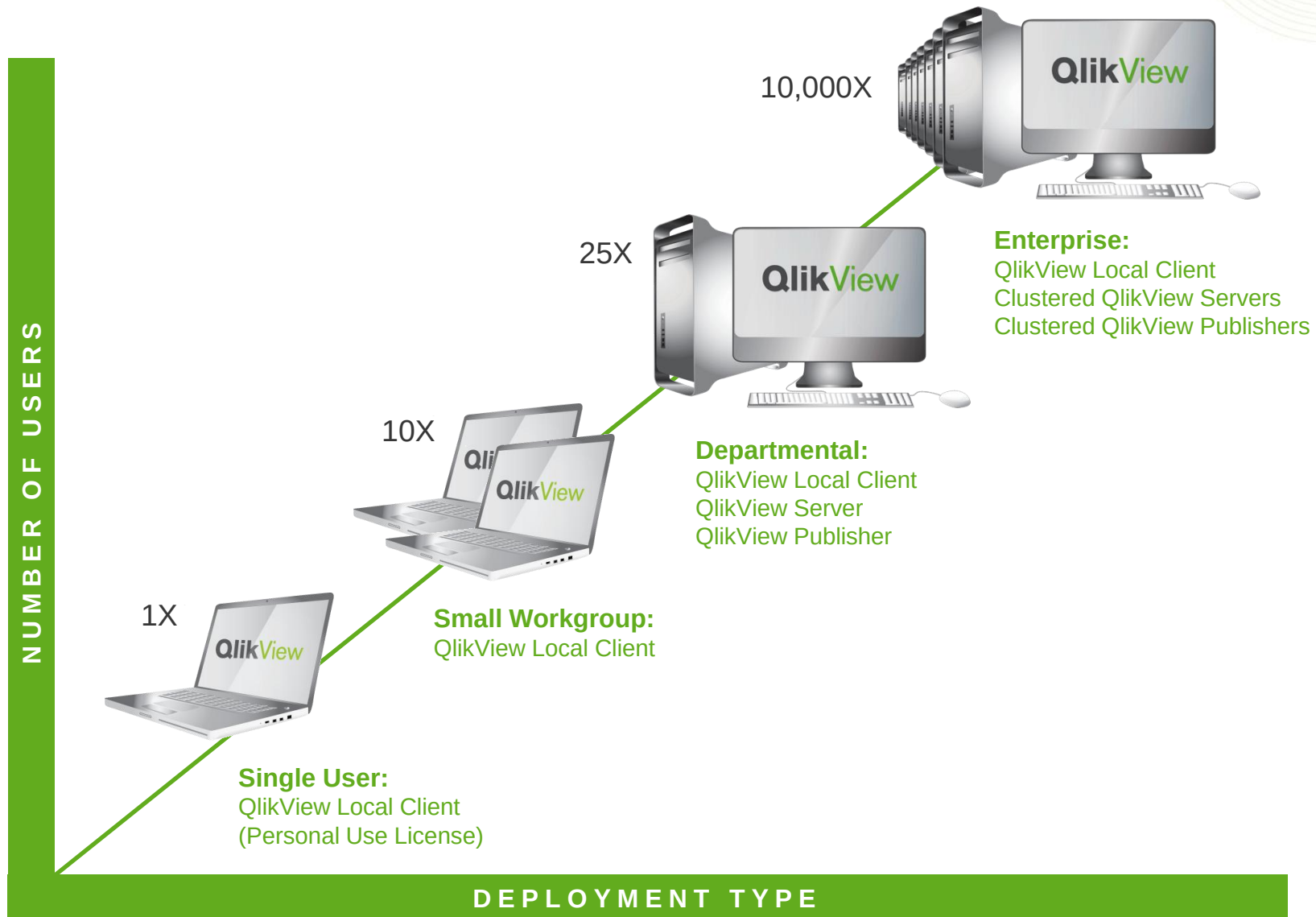
QLIKVIEW'S CORE
TECHNOLOGY



BUSINESS DISCOVERY
ADOPTION PATH



QlikView is a Platform That Scales



QlikView 11

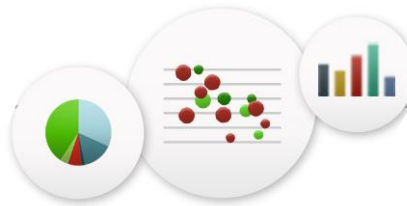




Simplifying Decisions for Everyone, Everywhere



How Do People Make Decisions?

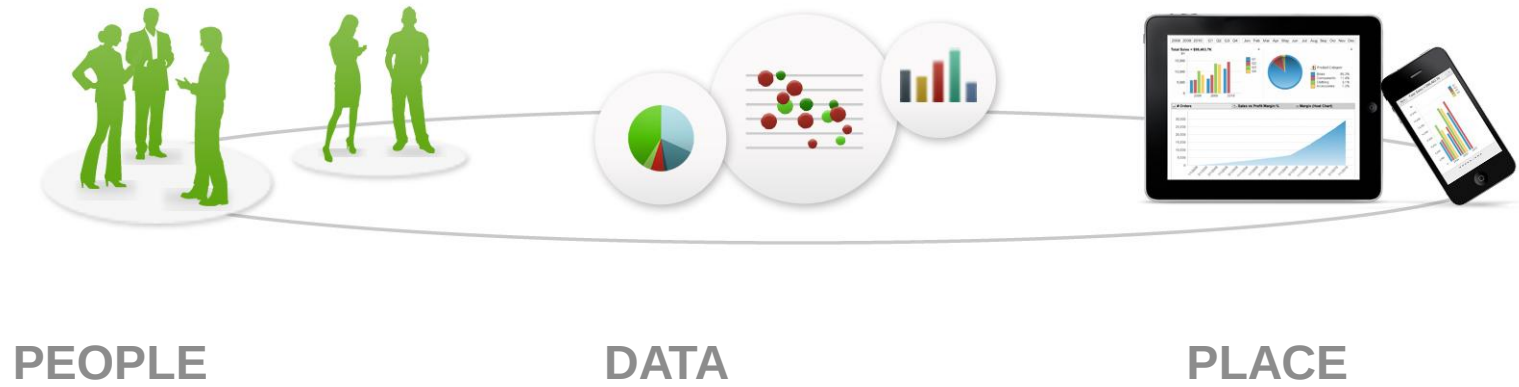


DATA



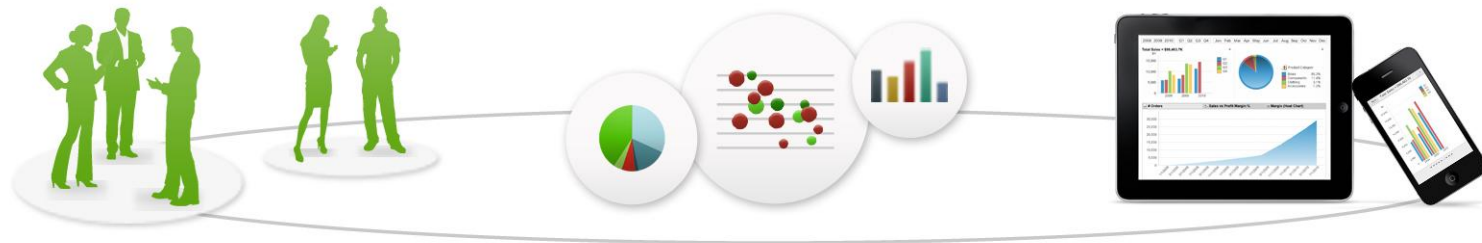
How Do People Make Decisions?

We make decisions based on multiple sources of insight:



How Do People Make Decisions?

We make decisions based on multiple sources of insight:



PEOPLE

- Social Business Discovery

DATA

- Enterprise platform
- Rapid analytic app platform
- Comparative analysis

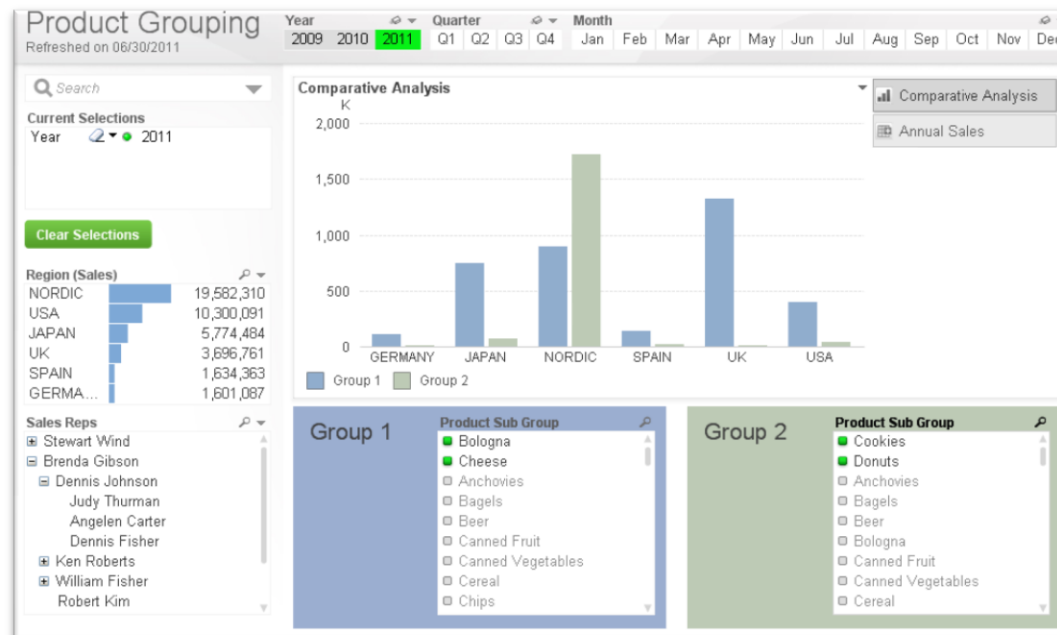
PLACE

- Mobile Business Discovery



QlikView Brings Data to Life

- Both agility and governance
- QlikView as a platform: data and extension
- Extends QlikView associative experience to enable interactive comparison of multiple groupings



Social Business Discovery



QlikView on Mobile

Engaging
User Interface



One QlikView,
Any Device



Complete
Business Discovery
Experience



Live Data



Manageable
And Secure



QlikView On Mobile

Not Just Gorgeous,
But Genius



QlikView 11 Demo





MDS Analytics Powered by QlikView

Daniela Leggiadro
Vice President and Lead Business Analyst
Deutsche Bank

Passion to Perform





MDS Analytics Application Powered by QlikView

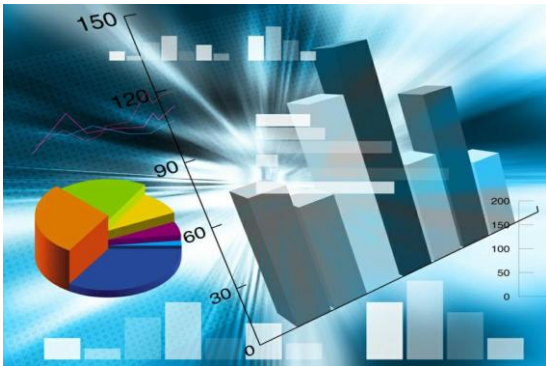
- Simplifies analysis for COOs, Desk and Product Heads.
- Makes it possible to retrieve and assimilate data from the different operational functions and data sets.
- Ensures complete consistency and transparency between the Market Data Service Team and the Business Manager's response for optimizing their spend/P&L.



What is Market Data?

Data and systems used to drive the revenue generating functions in the bank

Ex: Bloomberg, Thomson Reuters, Standard and Poors



What is the problem?

Given the size and complexity of Market Data Spend:

- How do you create an integrated tool to help drive financial decision making?
- How do we view dissimilar data from multiple inputs?



Some perspectives

Market Data is

- 2nd largest spend next to salaries and compensation across the industry
- Over 15,000 consumers





Benefits QlikView Helped Us to Create

- A philosophy and value around quantitative analytics
- A consistent language around data
- Transparency across the various processes, systems and data
- Accountability across all teams as owners of their data
- Multi-dimensional views that go beyond static, two-dimensional Excel views
- Secure/rapid integration of data sets, allowing us to move at the same speed as the front office



Outcomes Achieved with QlikView

- Technology teams thinking and speaking like their front office counterparts.
 - Classic portfolio optimization of market data products and services, much like the front office optimizes investment portfolios
 - Market Data that is truly aligned with the business, rather than strictly operational and tactical
- “Unwind” common wisdoms
 - Use of QlikView to unwind what was historically, yet erroneously, thought to be the nature of business processes, workflows and client strategies
- Changing relationships. One data set at a time.

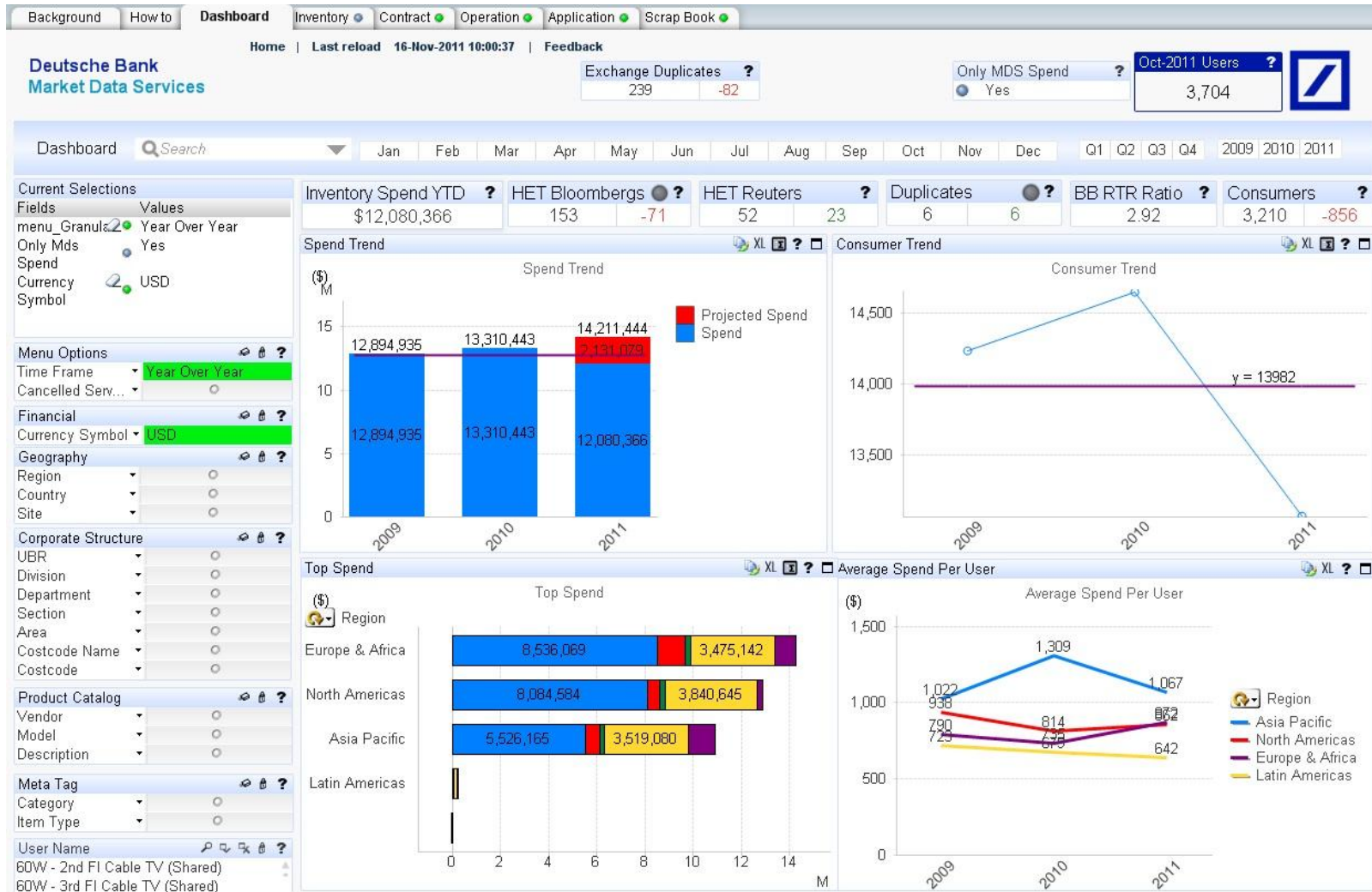


Outcomes Achieved with QlikView

- MDS seeded and nurtured QlikView offerings across DB through social media and internal championing
 - From several hundred to several thousand in the course of just two years
- Next up: Applying classic portfolio optimization modeling and regression analysis to market data consumption strategies
- The MDS Analytics Program has produced a \$7-figure savings YTD

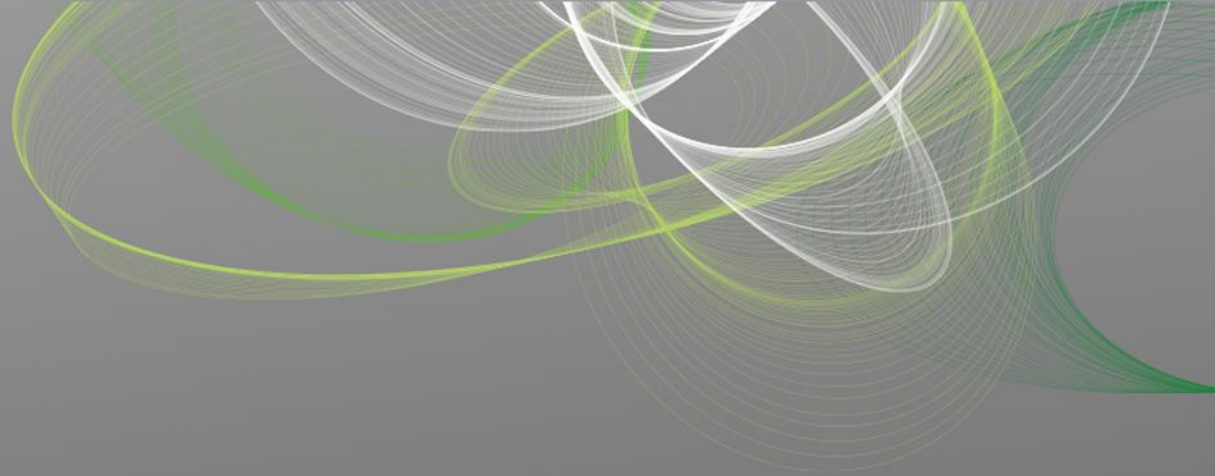


Dashboard Example (sample data)





Questions?



Go to Market Strategy

Les Bonney, COO

QlikView

QlikView Customer Experience

BI Initiative Success and Satisfaction

- 96% of customers are satisfied with QlikView

ROI (Return On Investment)

- 186% Return on Investment
- 196 days for payback period

Fast to Deploy

- 44%** Deployed QlikView in:
1 Month
- 77%** Deployed QlikView in:
3 Months
- 50%** Reduction in information
access and analysis time

Financial Impact

- ↑ 16%** Increase in revenue
- ↓ 20%** Decrease in operating costs
- ↑ 23%** Increase in cash flow
- ↑ 34%** Increase in employee productivity





QlikView

22,000

customers in 100 countries

1,200+

partners in 90 countries

1,000+

employees in 30 countries

65,000

QlikCommunity Members



Distribution Philosophy

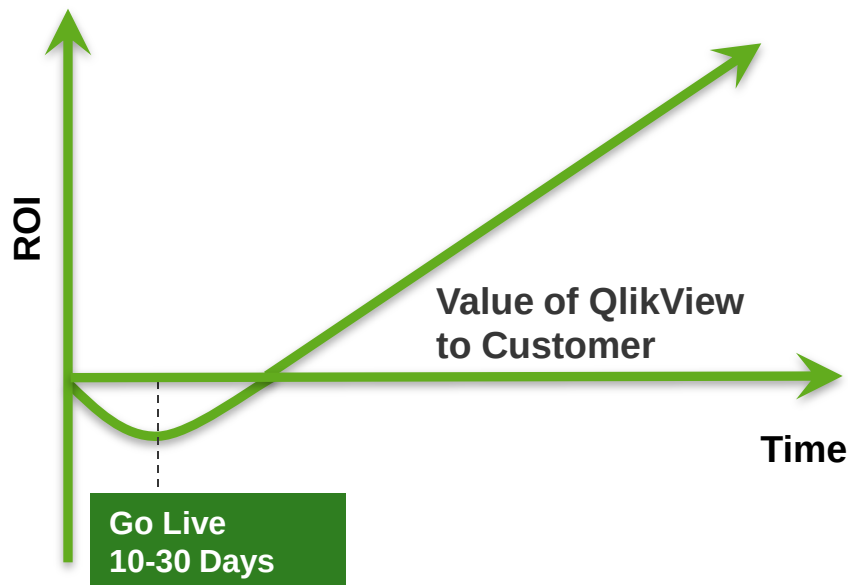
- Rapid time to value
- Balanced business
- Land and expand
- Love every lead
- Customer success



Business Model Driving Rapid Adoption

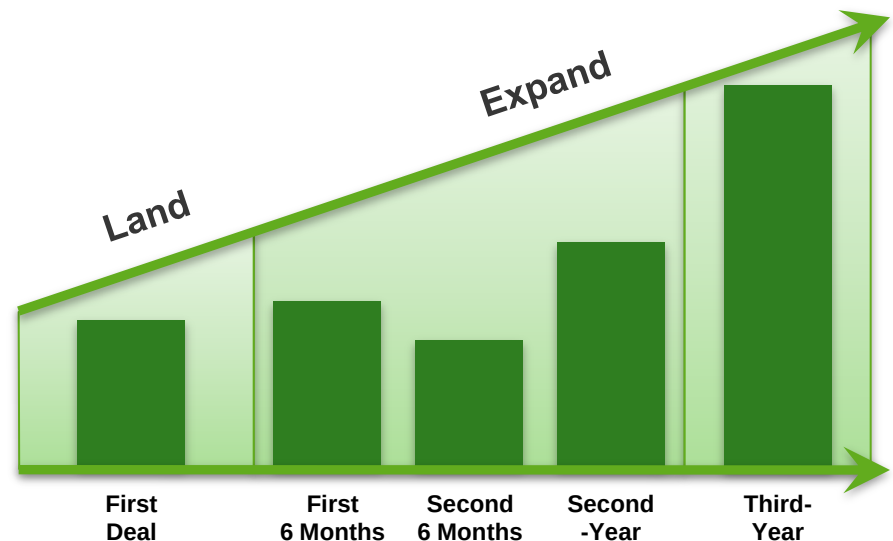
“Rapid Time to Value” Drives Broad Adoption

- Low risk short implementation means shorter sales cycle
- Simple product enables high throughput partner channel



“Land and Expand” Enables Enterprise Penetration

- “Land” within organization by solving specific business need
- “Expand” use of solution across business units / geos / use cases

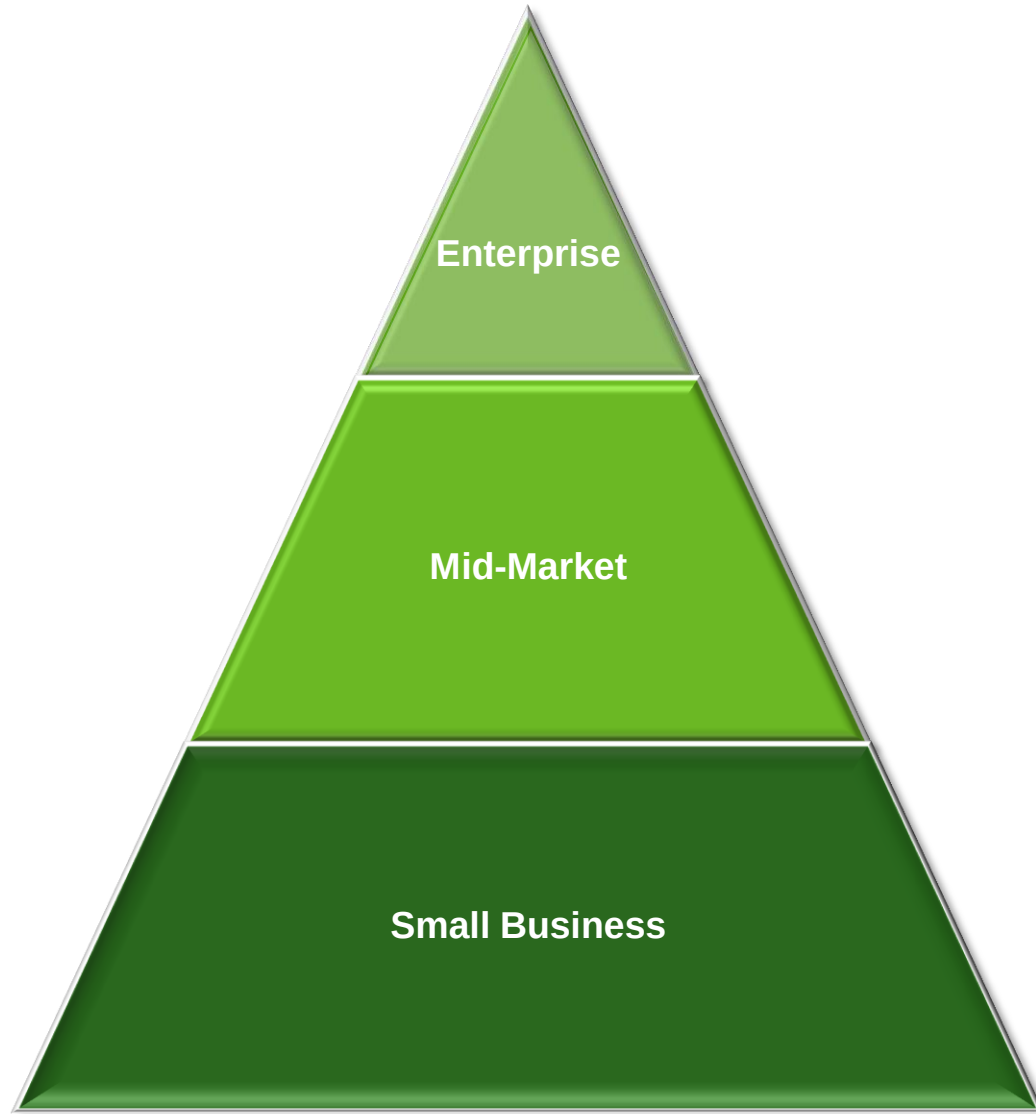


Diversified Business

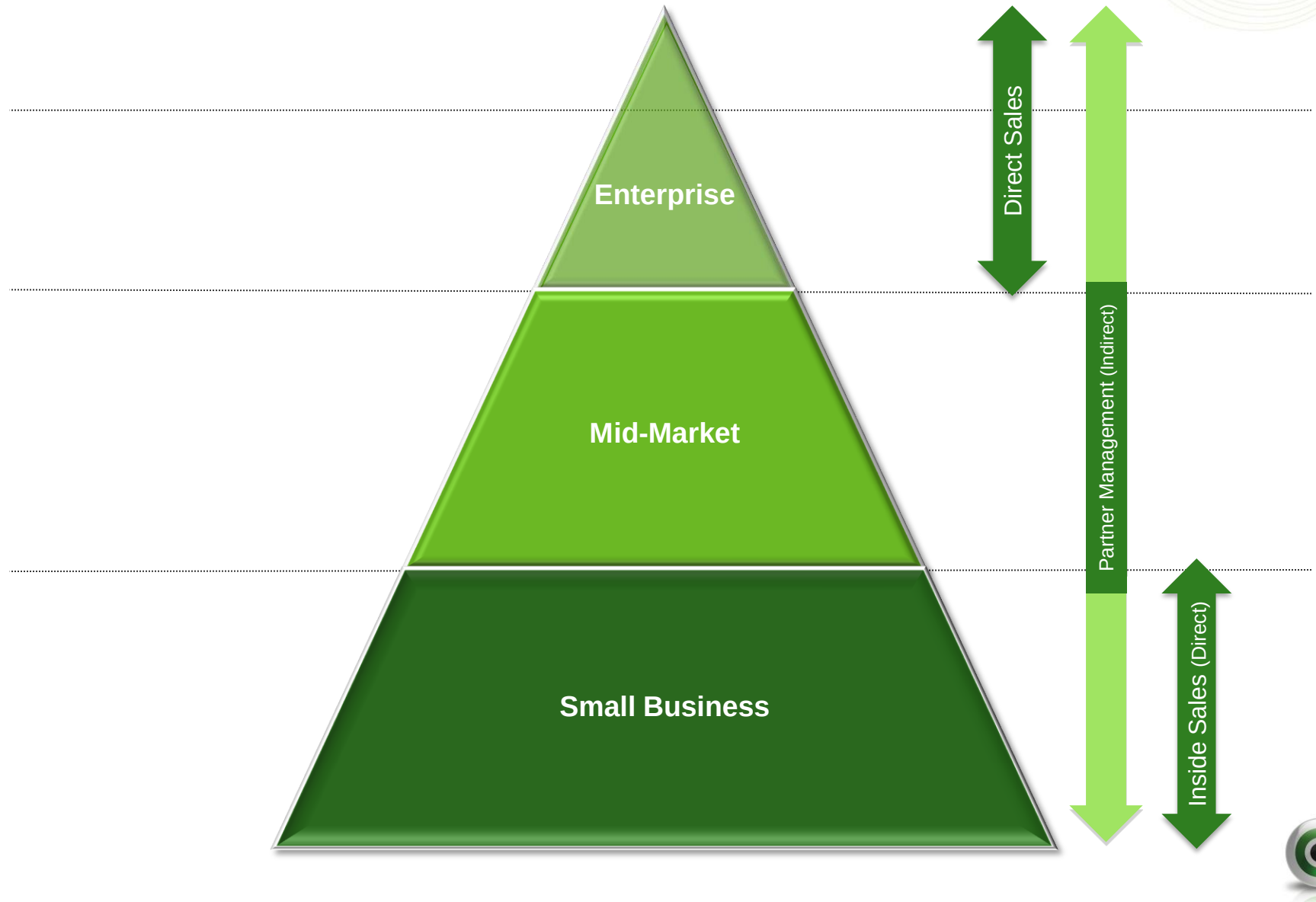
- Global
- All sectors:
 - Financial Services
 - Healthcare/Life Sciences
 - Manufacturing
 - Retail/Consumer Products
- Enterprise, Mid-Market, Small Business
- Multi-channel



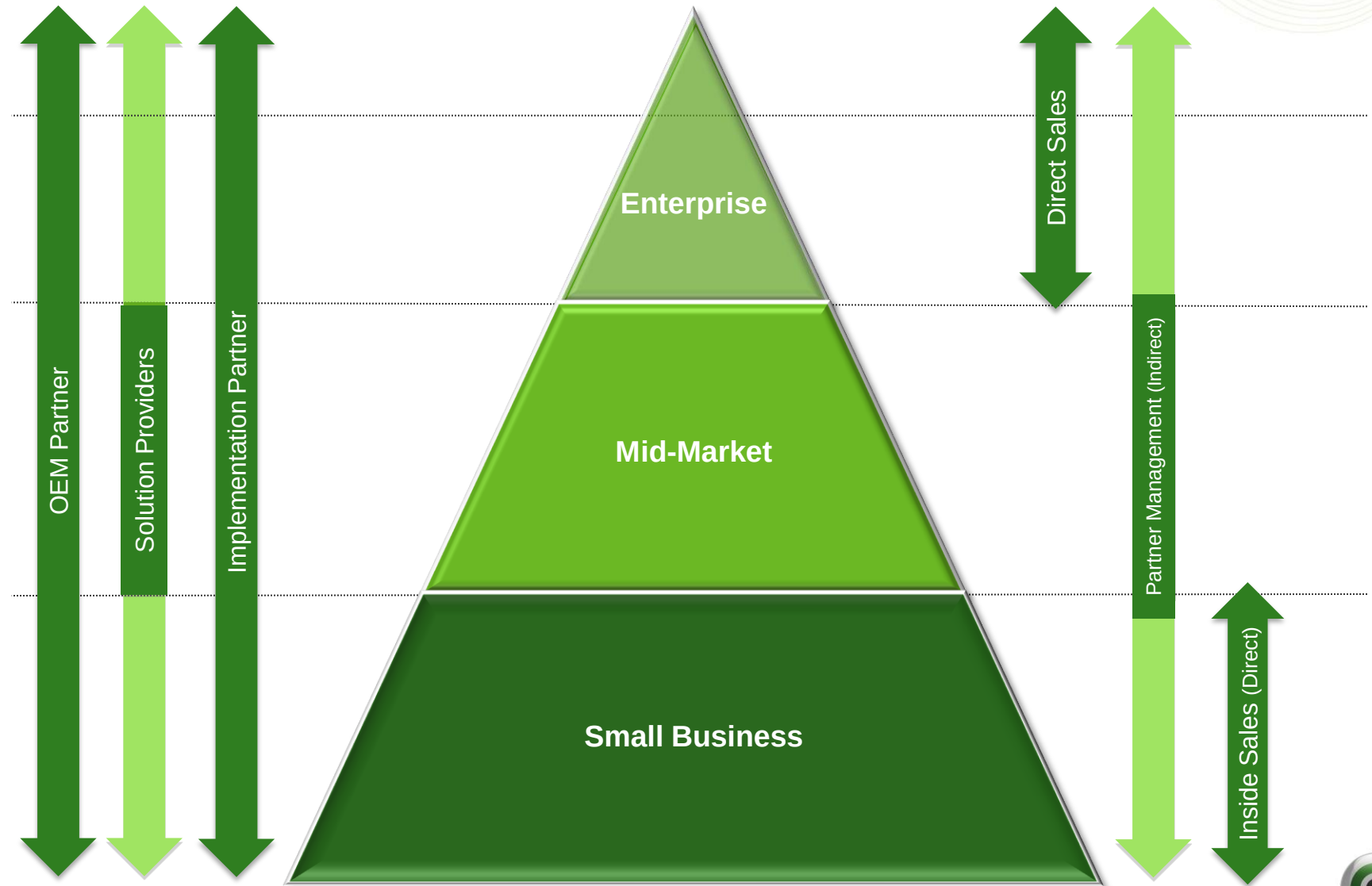
The Balanced Business – Market and Channel



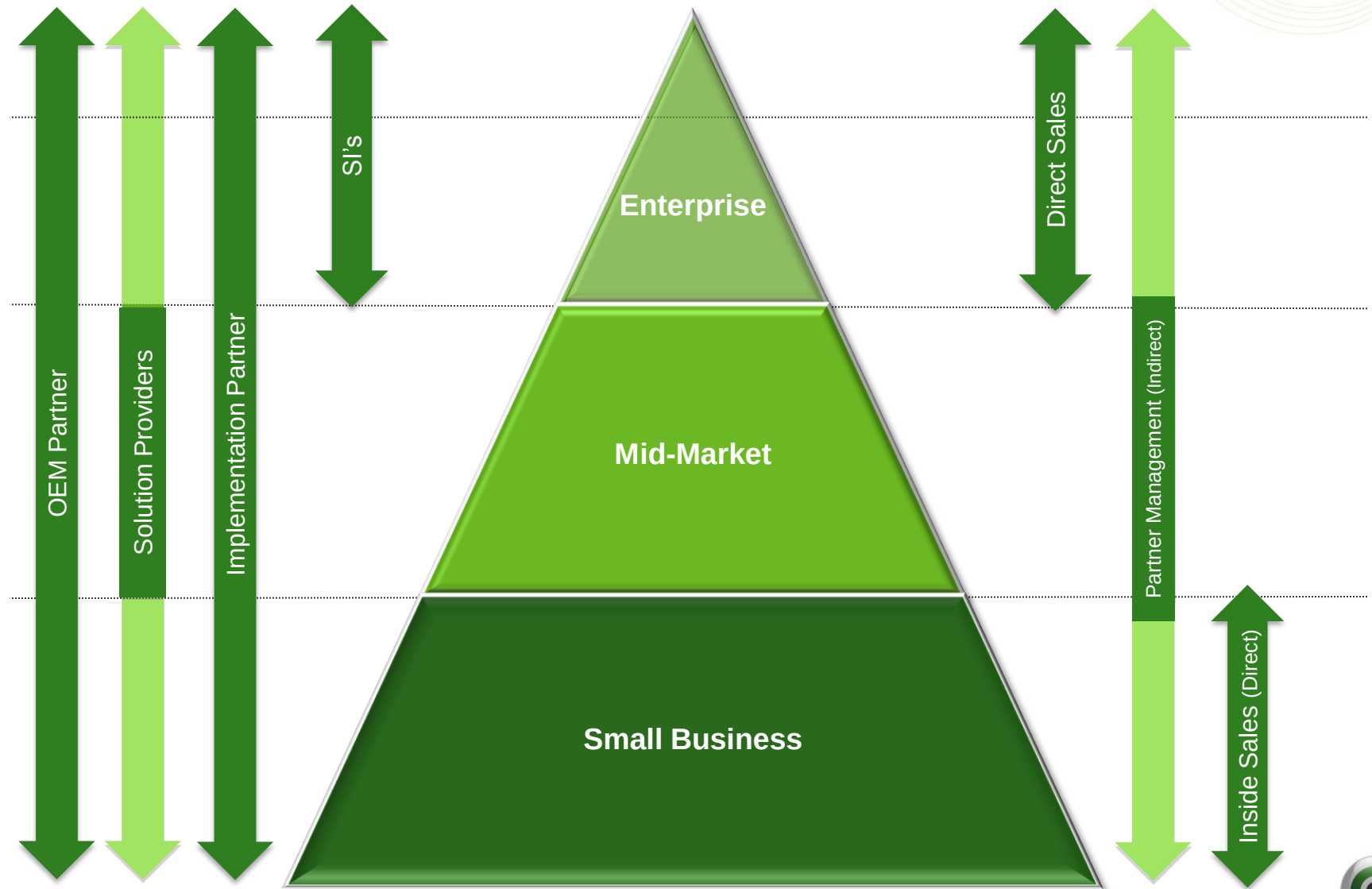
The Balanced Business – Market and Channel



The Balanced Business – Market and Channel



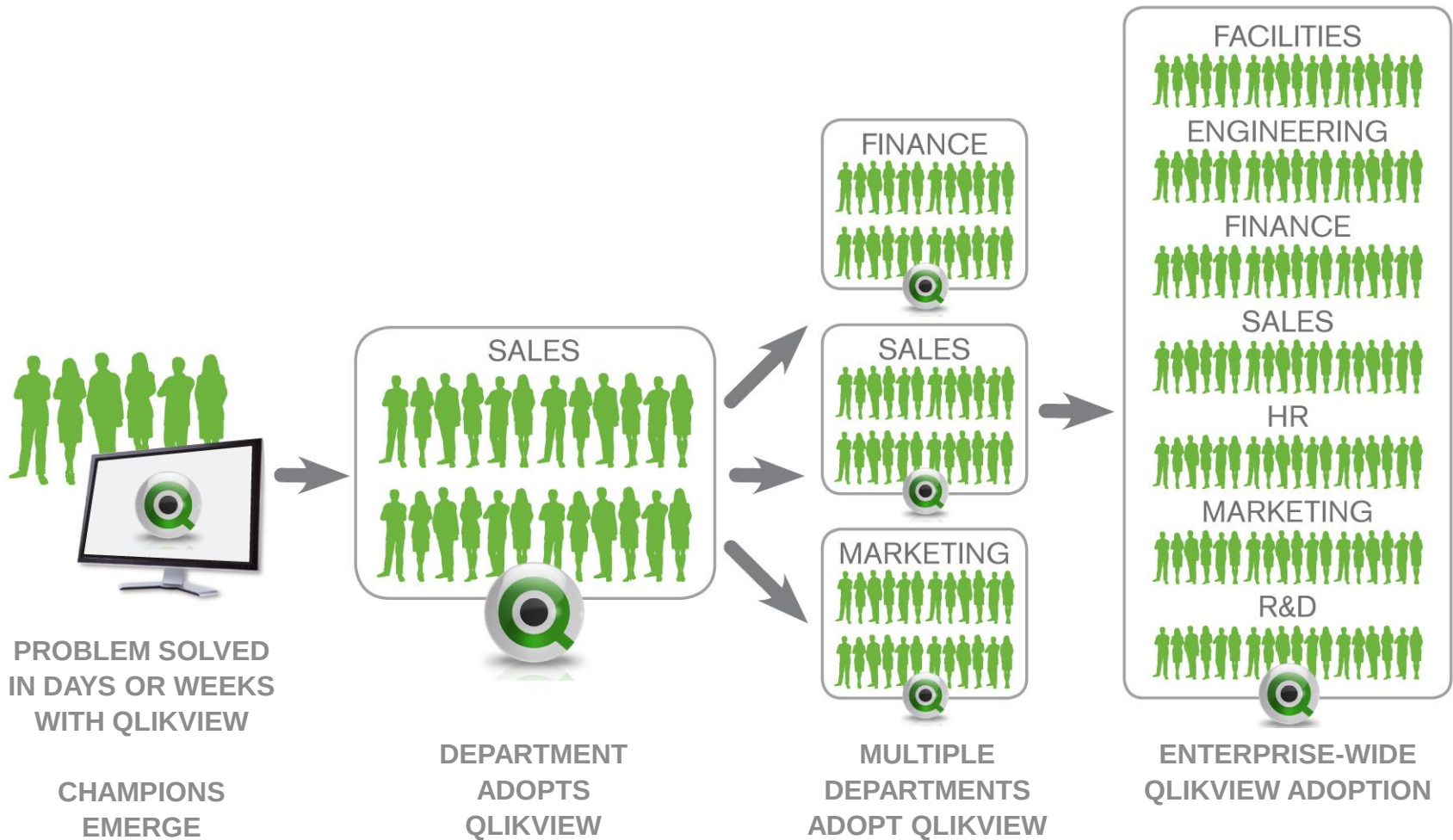
The Balanced Business – Market and Channel



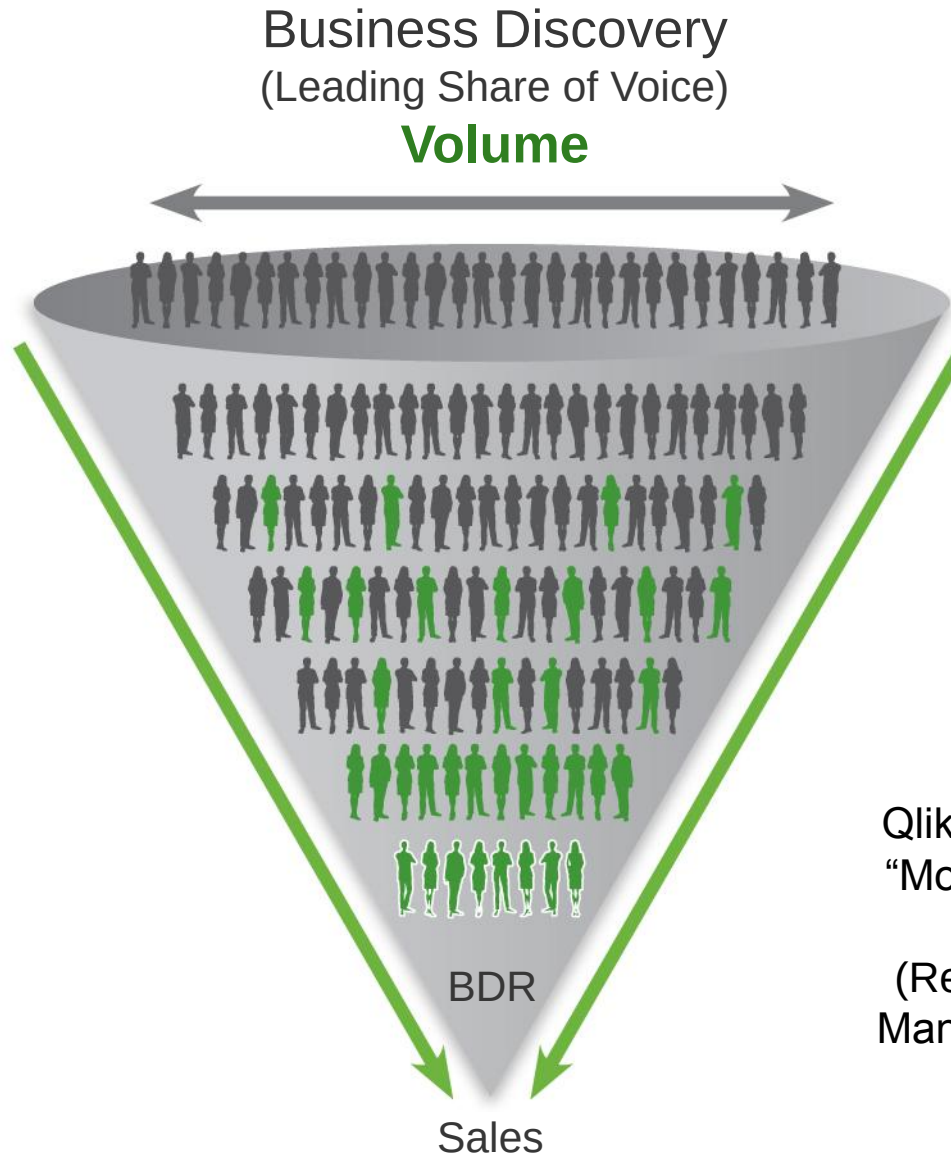
Global System Integrators Offer Broad Opportunities



QlikView's Land and Expand Approach



Love Every Lead



Velocity

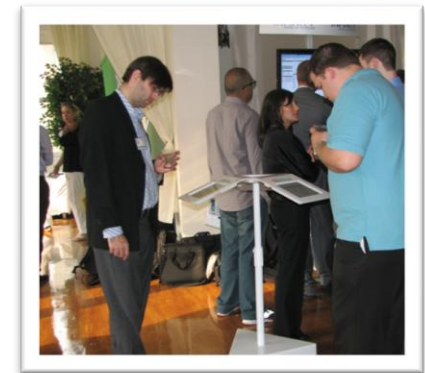


QlikTech Wins Marketo's
"Most Successful Global
RPM
(Revenue Performance
Management) Execution"
Award



Business Discovery World Tour

- June – December 2011
- Over 10,000 attendees
- 40 Cities:
 - Barcelona
 - Birmingham
 - Copenhagen
 - Chicago
 - Dallas
 - Detroit
 - Düsseldorf
 - Hartford
 - Helsinki
 - Houston
 - Hong Kong
 - Istanbul
 - Johannesburg
 - Lisbon
 - London
 - Madrid
 - Melbourne
 - Montreal
 - New York
 - Oslo
 - Paris
 - Phoenix
 - Philadelphia
 - Raleigh
 - Rome
 - San Francisco
 - St. Louis
 - Sydney
 - Singapore
 - Tokyo
 - and more ...



Customer Success

QUALCOMM

**CUT TIME TO MARKET
FOR NEW BI APPS BY 99%**

AUTODESK

**56 GLOBAL DASHBOARDS IN ONE YEAR
IMPLEMENTED WORLDWIDE**

GATORADE

REPORTING TIME CUT FROM
1-4 HOURS TO 3 MINUTES;
SAVED **\$237** PER EMPLOYEE, PER REPORT

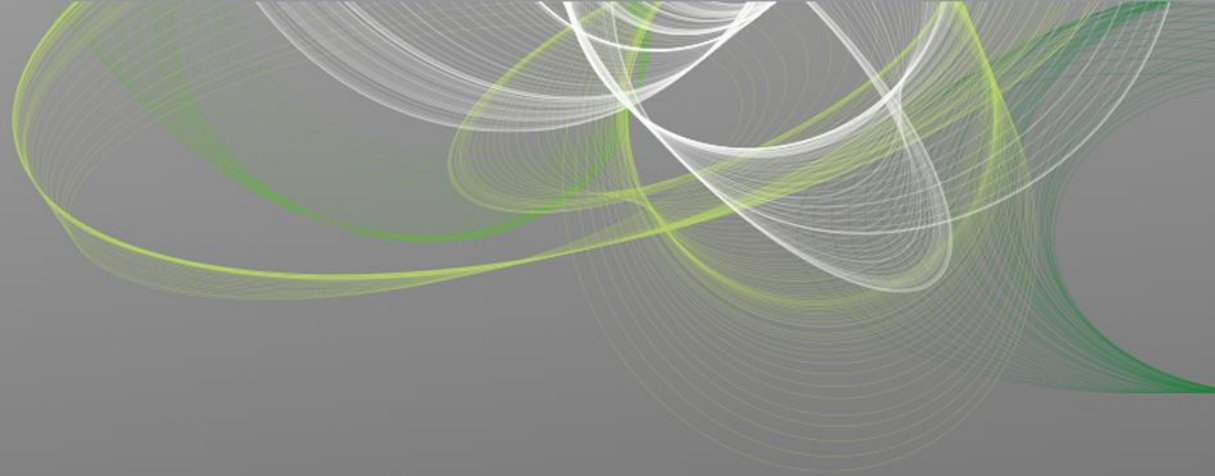
**CAMPBELL
SOUP**

OPTIMIZING INVENTORY LEVELS FOR
4,500 SKUS

**NATIONAL
HEALTH
SERVICE**

\$66 MILLION IN PROCUREMENT COST SAVINGS





Axis Group, LLC

Albert J Hughes, President & Founder

QlikView

Axis Group

- Leading BI solution provider delivering the QlikView Business Discovery solution on premise, in the cloud and on demand
- Our 15th year, founded 1996
- Focused on business intelligence and information management solutions since inception
- Fourth year as a QlikView partner
- Received QlikView's Fastest Growing Partner of the Year award for 2010
- 50% year-over-year organic growth
- 2011 QlikView revenue more than doubled over 2010



Why QlikView?

- Strong product with extensive Business Intelligence and analytic capabilities
- Single platform solving problems that beforehand required multiple toolsets
- Strong partner program
- Time to value
 - Days vs. weeks or months
- Ability to focus on business solutions leveraging QlikView for results
- Ability to deliver via our cloud based managed services offerings
- QlikView just works!



Our QlikView Partnership

- Extensive organic and joint marketing efforts in 2011
 - 5 Major tradeshow
 - 5 Business Discovery tours
 - Numerous webinars
 - Continuous target marketing
- 25+ certified consultants
- Extensive training commitment
 - QlikView Academies
 - CCS training
 - Internal training and mentoring
- QlikView
 - Implementation & Consulting
 - Solution Provider
 - Reseller
 - OEM



Joint Customers: Euro-Pro

- Household appliance innovator (Shark & Ninja brands)
- QlikView was less than 30% of the cost and took 30% of the time compared to a traditional BI approach
- QlikView customer since 2009 (CIO's second go around)
- 13+ Applications
- 100 users spread across 5 locations (Boston, Montreal & China)
- All finance and operations via QlikView



Joint Customers: Illes Seasonings & Flavors

- iPad success—Improved customer interactions by giving field sales representatives access and insight into critical customer data, anytime and anywhere
- iPad deployment in the field
- Real-time product data
- Purchasing and supply chain information
- Customer collaboration
- Improved customer satisfaction and retention



Joint Customers: CareFirst

- Deployed a QlikView solution that resulted in a savings of \$10 million dollars over a three month period
- PMO resource management
- Improved resource visibility
- Reduction in resources while still meeting deliverables



About Axis Group

Axis Group is proud to be celebrating its 15 year anniversary.

Axis continues to provide value to its clients through it's QlikView practice the managed services division, the COMPASS product line to hundreds of satisfied customers at Global 2000 and mid-market organizations.

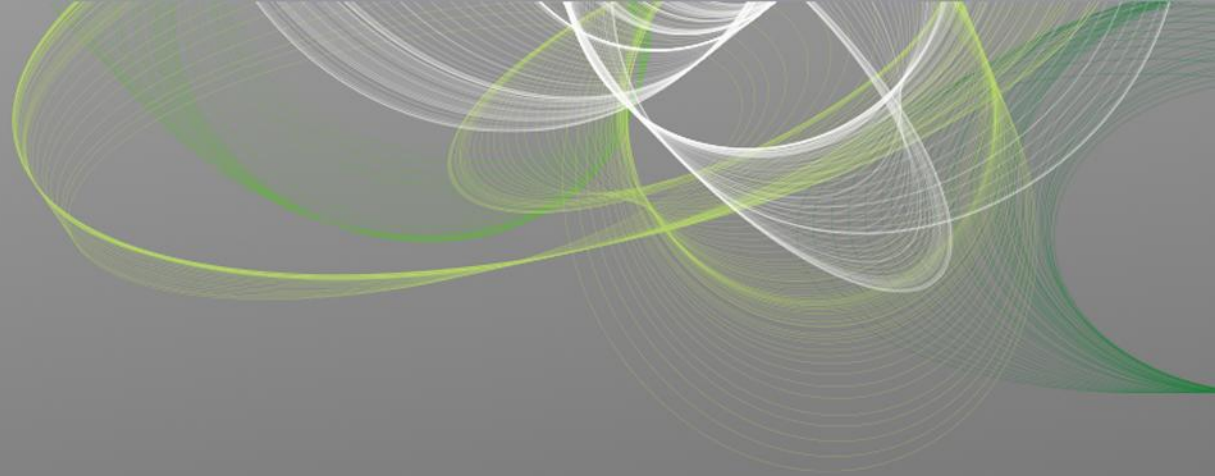
What makes Axis stand out from other Business Intelligence (BI) firms is that it excels at putting all the pieces of the puzzle together. Axis recognizes that people, processes, and technology must all fit together to deliver a successful solution.

Axis professionals combine business acumen with technical excellence. By leveraging best practices and a common framework Axis helps it's customers understand their key drivers behind their BI initiatives to be successful.

Finding ways to help customers improve their business through better information is Axis's goal.

To learn more, visit www.axisgroup.com.





Business & Decision, North America

Edward M. Bobrin
Solution Director, QlikView Practice

QlikView

Business & Decision



Business & Decision is a Global Consulting and System Integrator

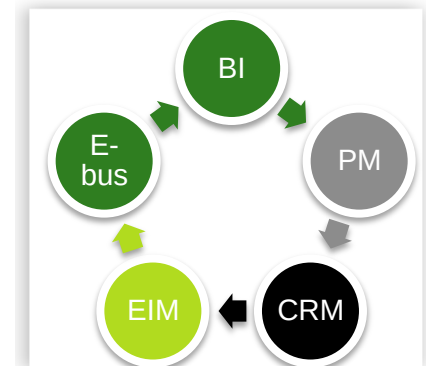
2010 revenue: 237 M€



- 2800 employees



- 19 countries



- A multi-specialist



Business & Decision

A global BI and Performance Management Service Provider

Gartner

Research

Publication Date: 27 January 2011

ID Number: G00209673

Magic Quadrant for Global Business Intelligence and Performance Management Service Providers

Alex Soejarto, Neil Chandler

Consulting and system integration companies partner with clients in developing business intelligence solutions. Buyers of BI services expect broad support of information management and information analysis strategies. There is much change in the market, with service providers increasing investment.



As of January 2011

"Business & Decision is well-suited for clients that focus on establishing a BI approach with an emphasis on information analysis components that complements the provider's predefined global PM strategy."»

Magic Quadrant for Global Business Intelligence and Performance Management Service Providers, Jan 2011

Alex Soejarto, Neil Chandler
GARTNER - Research

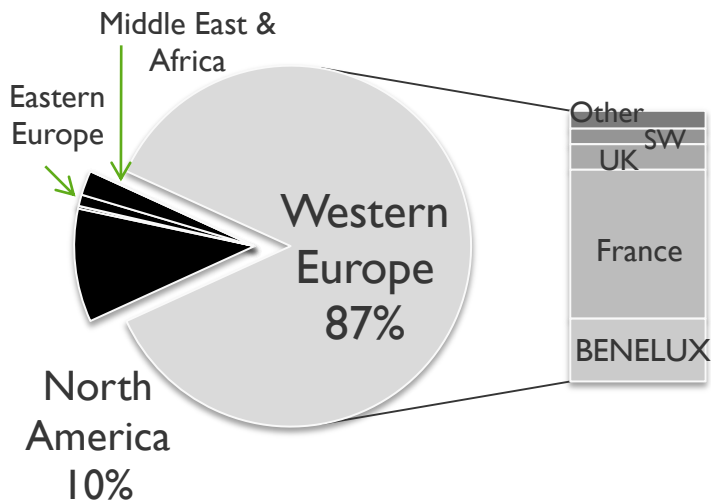


What Makes Us Different?

	2009	2010	% Change
Revenue (M€)	142,8	154,3	+8 %

*H1 2011 : BI = 65% of overall revenue
BI headcounts: 1607 FTE's*

Market Coverage, North America and Europe



Our Track Record

Main Customers & Partners

- | | |
|---|--|
| <ul style="list-style-type: none"> • Alcatel Lucent • Arcelor Mittal • Axa • Aviva • Bank of America • BNP/Fortis • Celgene • Carrefour • Crédit Agricole • EADS/Eurocopter • LVMH • Merck Serono • Nestle • Royal Bank of Scotland • Sanofi Aventis | <ul style="list-style-type: none"> • Oracle /Hyperion (550+ FTE) • SAP BO (450 FTE) • IBM/Cognos (420+ FTE) • Microsoft (420+ FTE) • SAS (400 +FTE) • Informatica (150+ FTE) • Qliktech (100+ FTE) • Teradata, Microstrategy (40+ FTE) • Open Source BI (50+ FTE; Talend, Ingres, Jaspersoft...) • Mobile (RoamB, QlikView) |
|---|--|

Key Industry Expertise

- Banking (retail and investment banking)
- Insurance
- Life Sciences (including Pharma, Biotech, and Medical Devices)
- Telecommunications/Media
- High Tech
- Consumer Industries

Why QlikView?

- Business Discovery Wedge
 - Many of our traditional BI customers are finding there is a place for complementary 'data discovery' tools
- Enterprise Synergy/Opportunity
 - QlikTech is pushing into the enterprise where we currently are well-positioned
- Vertical expertise
 - Our other practice areas allow us to add credibility to potential QlikView deployments



Business
& Decision

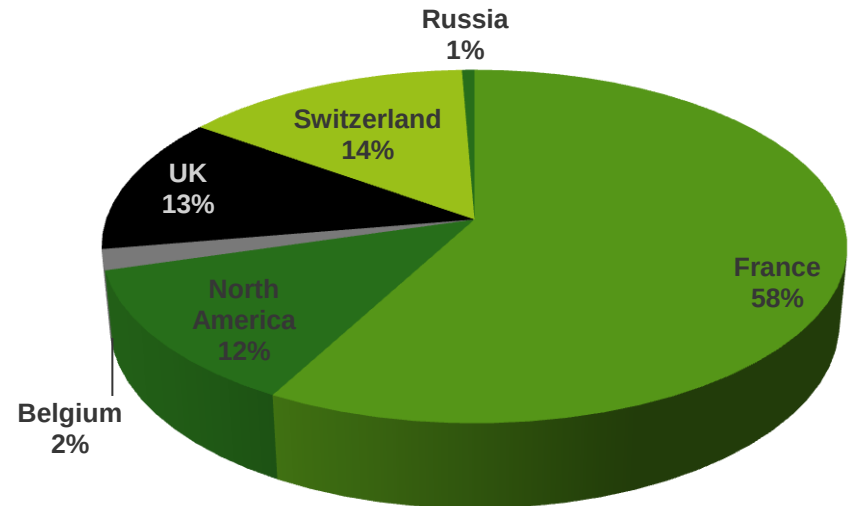


Our QlikView Partnership

- Over 150 FTE's trained in QlikView
- Global alliance agreement signed in April 2011
- Steady investment in joint marketing events throughout the US and Western Europe
- Significant investments in the US market through 'QlikView Boot Camps,' collaboratively delivered with QlikTech
- Investment in the alignment across QlikView global delivery teams to better serve enterprise global deployments
- Training of staff in our global delivery centers to support potential off-shore projects



B&D Global QlikView Resources



Joint Customers



- Sales & purchasing analytics across 6 countries
- 5 different ERP source systems
- Turnkey development and support
- Mobile deployment

sanofi pasteur

La division vaccins du Groupe sanofi-aventis.

- In the first 9 months:
 - 35 applications deployed
 - 700+ users
 - All departments
 - All countries
- Data sources include: SAP BW, SQL Server, Oracle, Flat Files, and SharePoint Lists





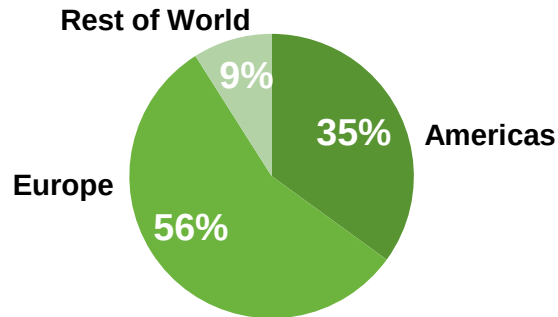
QlikTech Financial Overview

Bill Sorenson, CFO

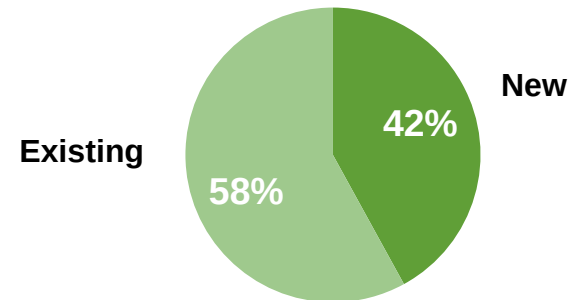
QlikView

Diversified Revenue Streams

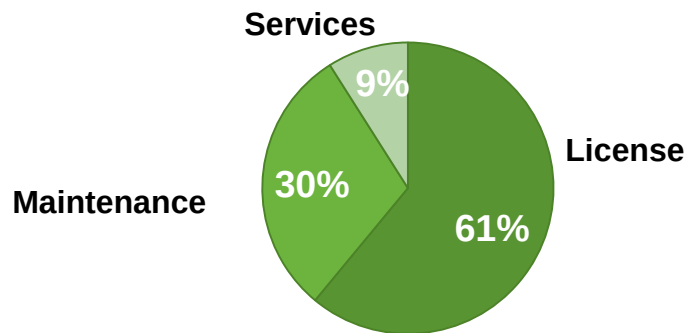
Globally Diversified Revenue ⁽¹⁾



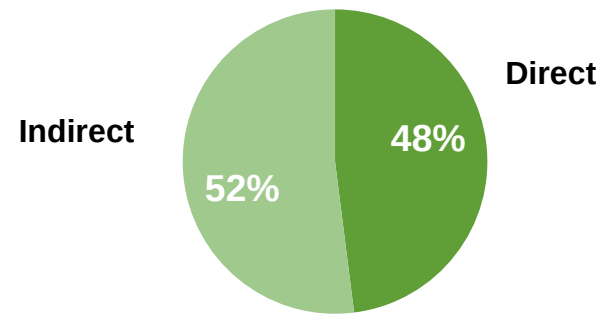
Substantial Sales to Existing Customers ⁽¹⁾



License Driven Business ⁽¹⁾



Partner Channel Contribution ⁽¹⁾



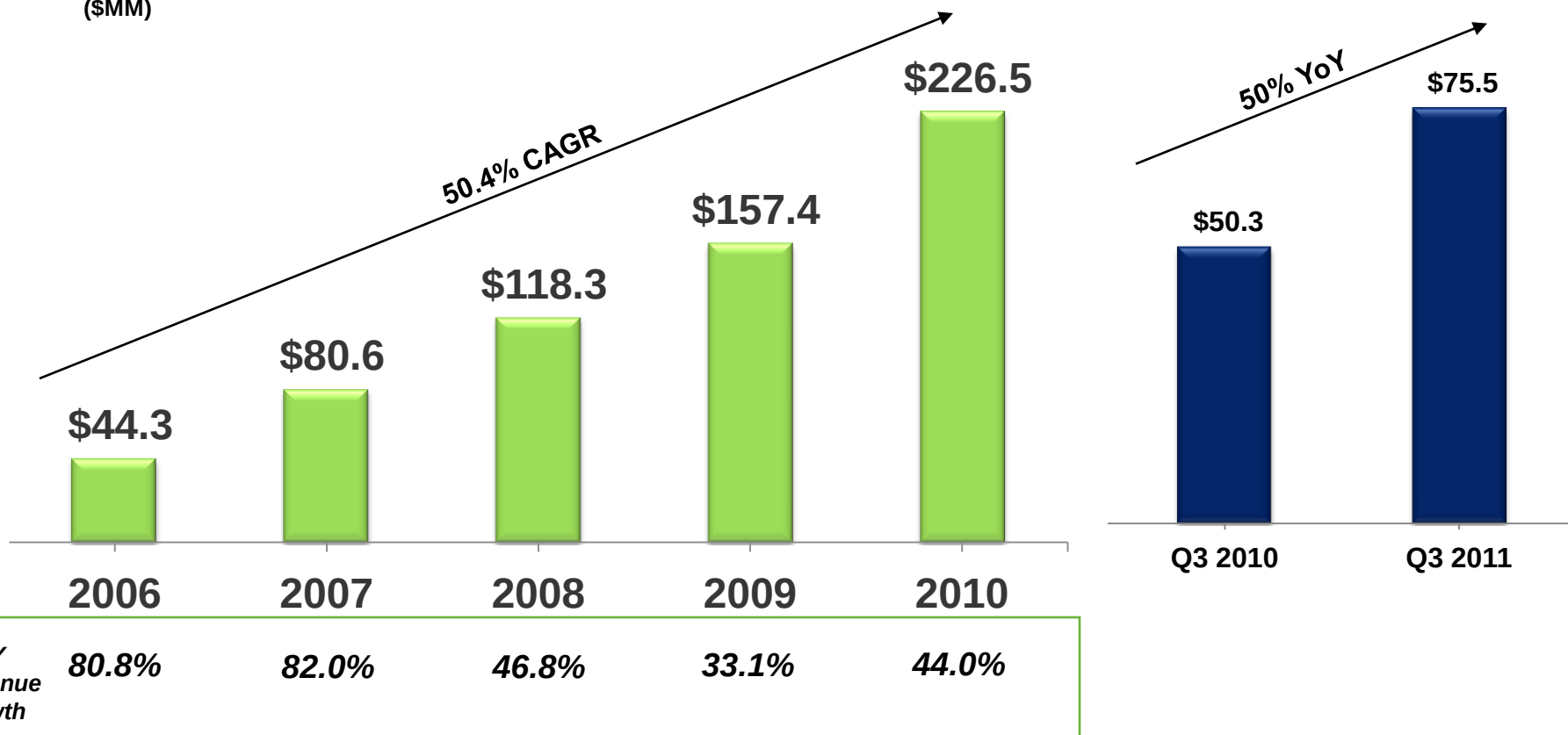
(1) Quarter Ended September 30, 2011. Historical results not indicative of future results. This summary should be read in conjunction with the Company's publicly available filings with the Securities and Exchange Commission.



Annual Revenue Growth 2005 – 2010

Annual Growth *

(\$MM)



* Historical results not indicative of future results. This summary should be read in conjunction with the Company's publicly available filings with the Securities and Exchange Commission.



Q3 2011 Revenue Results

	Third Quarter		
	2011	2010	YoY
	(000s)	(000s)	(%)
The Americas.....	26,861	15,683	71%
Europe.....	41,974	30,689	37%
Rest of world.....	6,669	3,896	71%
	<u>\$ 75,504</u>	<u>\$ 50,268</u>	50%



Reaffirming Fourth Quarter and Full Year 2011 Guidance

Reaffirming the fourth quarter and full year 2011 guidance given on October 27, 2011:

Fourth Quarter 2011: The company expects total revenue for the fourth quarter to be in the range of \$102.0 million to \$107.0 million, non-GAAP operating income to be in the range of \$31.0 million to \$36.0 million and non-GAAP net income per diluted common share to be in the range of \$0.24 to \$0.28. QlikTech's expectations of non-GAAP net income per diluted common share for the fourth quarter exclude stock-based compensation expense and employer payroll taxes related to stock transactions and assume a tax rate of 32% and weighted average shares outstanding of approximately 89 million.

Full Year 2011: The company expects 2011 total revenue to be in the range of \$315.0 million to \$320.0 million, non-GAAP operating income to be in the range of \$35.0 million to \$40.0 million and non-GAAP net income per diluted common share to be in the range of \$0.27 to \$0.31. QlikTech's expectations of non-GAAP net income per diluted common share for the full year exclude stock-based compensation expense, employer payroll taxes related to stock transactions, and lease termination costs and assume a tax rate of 32% and weighted average shares outstanding of approximately 87 million.



Thank you!

