



2024 YEAR IN REVIEW

Driving Transformational Growth

2024 was a dynamic year for TA and our portfolio companies. Amid a surge in deal activity, we remained grounded in our proven approach – harnessing deep industry experience, strategic resources and a targeted origination model to uncover new investment opportunities.

As we reflect on the past year, we are inspired by the resilience of our team and grateful for the trust and collaboration of our investors, partners, and portfolio companies. Together, we achieved significant milestones, driving transformational growth and creating enduring value across our global network. We are excited to share the highlights of 2024 and look forward to building on this momentum in the year ahead.

CONTENTS

- 02** Portfolio Activity
- 04** Value Creation
- 05** Recognition
- 07** Team Update

PORTFOLIO ACTIVITY

\$4B
Invested

16
Completed Platform Investments

12
Completed Add-On Investments

\$5B+
Liquidity Realized

ANNOUNCED INVESTMENTS



Add-On Investment



Platform Investment



Platform Investment



Platform Investment



Add-On Investment



Platform Investment



Platform Investment



Platform Investment



Add-On Investment



Add-On Investment



Platform Investment



Add-On Investment



Add-On Investment



Add-On Investment



Platform Investment



Add-On Investment



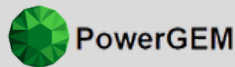
Add-On Investment



Platform Investment



Platform Investment



Platform Investment



Add-On Investment



Platform Investment



Add-On Investment



Platform Investment



Platform Investment



Add-On Investment



Platform Investment



Platform Investment

PORTFOLIO ACTIVITY

ANNOUNCED REALIZATIONS

 Recap with Genstar Capital	 Partial Sale to Clearlake Capital Group	 Final Stock Sale
 Recap with Neuberger Berman	 Recap with Temask	 Full Sale
 Acquired by Hillhouse Investment	 Acquired by BPEA EQT	 Recap with Francisco Partners
 Recap with Blackstone	 Acquired by Roper Technologies	



VALUE CREATION

TA's investment staff, Strategic Resource Group and Capital Markets Group collaborate closely with management at our portfolio companies, drawing on our decades of experience and strategic value-add capabilities to help drive growth and improve performance. Examples of the many ways we supported our companies in 2024 include:

230+ Accretive Acquisitions	158 Capital Markets Transactions	\$32B+ Debt Capital Raised	26 Cross-Portfolio Events
--------------------------------	-------------------------------------	-------------------------------	------------------------------

SELECTION OF PORTFOLIO COMPANY M&A



Merger with PowerGEM



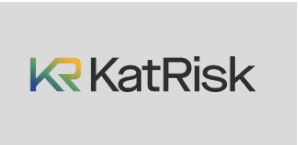
Acquired by Riskconnect



Acquired by Epassi Group



Acquired by Hornetsecurity



Acquired by Technosylva

PORTFOLIO COMPANY ENGAGEMENT

Our Strategic Resource Group facilitates a series of cross-portfolio forums, virtual roundtables and webinars throughout the year to fuel innovation and knowledge-sharing. These events, tailored for different sectors, regions and job functions, offer valuable insights on an array of topics - from cybersecurity and artificial intelligence to marketing trends. This year, more than 800 professionals from across TA's global network benefitted from the gatherings. Examples include:

- The 2024 **CFO & COO Conference: Building Financial & Operational Resiliency in Today's Economy** gathered over 100 senior finance and operations leaders from the TA network together in Boston for three days of programming
- Held in TA's London office, the **Global Delivery Forum** convened 30 senior executives from TA's EMEA-based portfolio companies to discuss strategies for launching global delivery models (GDM)
- TA hosted a **Generative AI Immersion Day** at the Amazon Web Services (AWS) Executive Briefing Center in Seattle, inviting more than 20 CTOs, CPOs, and senior engineering leaders to explore the rapidly evolving landscape of artificial intelligence
- SRG team members in London facilitated a **Tech CMO Conference**, providing a forum for more than 25 senior executives across the TA portfolio to discuss emerging technologies and trends shaping the future of marketing

TEAM RECOGNITIONS

Throughout 2024, several TA investment professionals were recognized for their achievements and contributions to the firm and our portfolio companies.



Ajit Nedungadi Named One of the 'Fifty Most Influential in Private Equity' by PE News



Andrew Harris Selected to Private Equity International's '40 Under 40'



Amara Suebsaeng & Jessica Gilligan Named 'Top Women Leaders in Growth Investing' by GrowthCap



Hythem El-Nazer, Ashu Agrawal & Harry Taylor Selected as 'Top Software Investors' by GrowthCap



Nick Leppla & Charles Ha Named 'Top 40 Under 40 Growth Investors' by GrowthCap

INDUSTRY RECOGNITIONS

TA received several awards showcasing our firm's industry leadership, achievements and commitment to excellence.



Ranked #1 on the 'HEC Dow-Jones Private Equity Performance Ranking' for the Second Consecutive Year



Selected to Private Equity CXO's 2024 List of the 'Top 50 Private Equity Firms for Executives'



Ranked #1 on GrowthCap's 'Top Growth Equity Firms' 2024 Listing



Selected for Inc.'s Annual Listing of 'Founder Friendly Investors'



Recognized by Mergers & Acquisitions as One of the '2024 Best Places to Work in Private Equity'

TEAM UPDATE

At TA, we have a longstanding belief that people are our most important asset, and in 2024 we were thrilled to further develop and hire exceptional talent. Notably, we promoted **Clara Jackson** and **Max Cancre** to Managing Director and welcomed **Arthur Price** as our new General Counsel. We also announced that **Ajit Nedungadi** and **Hythem El-Nazer** were named Co-Managing Partners to formalize their existing firmwide leadership roles.

We are pleased to feature our senior new hires and promotions across the firm.

NEW HIRES



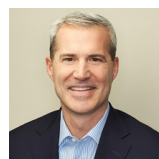
Nik Cable
Vice President



Zack Goodman
Principal, SRG



Jon Kubert
Vice President



Arthur Price
General Counsel



Michelle Ra
Vice President

PROMOTIONS



Ritej Bachhawat
Senior Vice President, SRG



Elliott Brennan
Principal, CMG



Daniel Brooks
Principal, SRG



Max Cancre
Managing Director



Rose Deschamps
Vice President, SRG



Mike Donahue
Senior Vice President, SRG



Georgia Dowdall
Senior Vice President, IR



Hunter Fortney
Senior Vice President



Dylan Hallman
Senior Vice President



Hannah Hellebush
Senior Vice President, SRG



Clara Jackson
Managing Director



Jack Laszlo
Senior Vice President



Kevin Lu
Senior Vice President



Andrew Lowry
Principal, SRG



Santanu Majilya
Senior Vice President



Akshay Srimal
Senior Director, Head of Europe, SRG



Davide Vitro
Vice President



Daniel Winschuh
Vice President



Jerry Zhou
Vice President



ABOUT TA

TA is a leading global private equity firm focused on scaling growth in profitable companies. Since 1968, TA has invested in more than 560 companies across its five target industries – technology, healthcare, financial services, consumer and businesses services. Leveraging its deep industry expertise and strategic resources, TA collaborates with management teams worldwide to help high-quality companies deliver lasting value. The firm has raised \$65 billion in capital to date and has more than 160 investment professionals across offices in Boston, Menlo Park, Austin, London, Mumbai and Hong Kong.

The awards featured in the “Industry Recognition” and “Individual Recognition” sections of this document are the opinion of the party conferring the awards and not of TA. There can be no assurance that other providers or surveys would reach the same conclusion. The 2023 HEC-Dow Jones PE Performance Ranking (2/6/24) analyzed fund performance data between 2010-2019. TA provided fund information upon request to inform the ranking and did not pay a fee to submit or promote this award; Private Equity CXO’s ‘Top 50 Private Equity Firms for Executives’ (2/14/24), was based on the period of 2/23–2/24. TA did not submit for this award or pay a fee to promote this award; Inc.’s ‘2024 Founder-Friendly Investors’ (10/29/24), was based on the period of 1/24–5/24. TA submitted a nomination and paid a participation fee to be considered for this list; Mergers & Acquisitions’ ‘Best Places to Work in Private Equity’ (9/9/24) was based on the period of 9/23–9/24 and required a submission. TA did not pay a fee to submit or promote the award;; GrowthCap’s ‘Top Growth Equity Firms of 2023’ (2/28/24), was based on the period of 1/2–12/23. TA submitted a nomination, and once selected, paid a publishing and copyright fee to promote this award; GrowthCap’s ‘Top 40 Under 40 Growth Investors of 2024’ (12/18/24), was based on the period of 1/24–12/24. TA submitted nominations, and once selected, paid a publishing and copyright fee to promote this award; Private Equity International’s ‘40 Under 40: Future Leaders of Private Equity’ (5/1/24), was based on the period of 5/23–2/24. TA did not submit for this award or pay to promote this award; Private Equity News’ ‘Fifty Most Influential in Private Equity’ (12/2/24), was based on the period of 9/23–9/24. TA submitted a nomination to be considered for this award, but did not pay a fee to submit or promote this award; GrowthCap’s ‘Top Software Investors of 2024’ (10/1/24), was based on the period of 10/23–10/24. TA submitted nominations, and once selected, paid a publishing and copyright fee to promote this award; GrowthCap’s ‘Top Women Leaders in Growth Investing of 2024’ (6/19/24) was based on the period of 7/23–6/24. TA submitted nominations, and once selected, paid a publishing and copyright fee to promote the award. TA did not have a role in the nomination/submission process for any of the awards included in the “Portfolio Recognition” section of this document. Although believed accurate, statements and data presented herein may contain errors or be incomplete. The historical returns achieved by any fund or any individual investment are not a prediction of future performance or a guaranty of future results, and there can be no assurance that these or comparable returns will be achieved by still unrealized investments individually or in the aggregate. TA makes no representation or warranty as to the accuracy, completeness or reliability of the articles provided above. Transactions and Other Liquidity Events are as of 12/31/2024. This presentation does not constitute or form part of an offer to issue or sell, or of a solicitation of an offer to subscribe or buy, any securities or other financial instruments, nor does it constitute a financial promotion, investment advice or an inducement or incitement to participate in any produce, offering or investment.